
Delta County, Colorado
Financial Statements and
Independent Auditor's Report
as of
December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Delta County, Colorado's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and information about infrastructure assets using the modified approach on pages 3–12, 41-47 and 48–50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Delta County, Colorado's basic financial statements. The combining and individual nonmajor fund financial statements, and Local Highway Finance Report, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Local Highway Finance Report and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2021, on our consideration of the Delta County, Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Delta County, Colorado's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Delta County, Colorado's internal control over financial reporting and compliance

Blair and Associates, P.C.

Cedaredge, Colorado
June 17, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of Delta County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

- Delta County's assets exceeded liabilities by \$170.9 million at the end of 2020. Of this amount, \$18.5 million may be used to meet the government's ongoing obligations to citizens and creditors. \$149.1 million is invested in capital assets and \$3.3 million is restricted by law.
- Total revenues in 2020 for all governmental activities were \$26,603,446. Total expenditures in 2020 for all governmental activities were \$24,691,359. The difference of expenditures over revenues in 2020 increased the County's governmental activities' net position by \$1,912,087.
- Fund balances in 14 of the County's 19 governmental and business-type activity funds increased in 2020, compared to 11 of the County's 19 governmental and business-type activity funds increasing in 2019.

The County Commissioners' goal is to keep unreserved fund balances in the General Fund and Road and Bridge Fund at no less than 25% of operating expenditures. In 2020, the unreserved fund balances in these two funds exceeded 25% of operating expenditures. The unreserved fund balance in the Human Services Fund is maintained at a lower level since approximately 80% of its revenues are federal and state funds. The County budgets expenditures from unreserved fund balances for one-time, high priority projects and to even out the cyclical revenue patterns which result from biennial property assessments and/or fluctuations in the national and state economies that are beyond a local government's control.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains required and other supplemental information and federal financial assistance reports.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused PTO leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Delta County's governmental activities include general government, public works, health and human services, culture and recreation, and economic development. The County has two business type activities — operation of a solid waste landfill/transfer station and an E911 fund.

The government-wide financial statements also include the Delta County Fair Board, which is a component unit. The County does have financial control over the Fair Board, and is included on the financial statements as a special revenue fund.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Delta County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Delta County can be divided into two categories: Governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Delta County maintains seventeen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Human Services, Road and Bridge, Capital Improvement, Health Department, Energy Development, Fairgrounds, Lodging Tax, Economic Development, Contingency, Capital Projects, Employee Benefit Trust, Conservation Trust, Self Insurance, PILT, Open Space Trust, and Fair Board, of which the first four are considered to be major funds.

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

Proprietary Funds. Delta County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Delta County has two enterprise funds, the Landfill Operations fund and the E911 fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Landfill Operations and E911 funds, which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 20 through 22 of this report.

Budgetary Comparisons. Delta County adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for all funds on pages 41 to 47 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 through 40 of this report.

COUNTY-WIDE FINANCIAL ANALYSIS

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of December 31, 2020, assets exceeded liabilities by \$170.9 million. This represents a 1.6% increase over 2019 net position.

One significant portion of Delta County's net position (10.8%) represents unrestricted net position of \$18.5 million, which may be used to meet the County's ongoing obligations to citizens and creditors.

The largest portion of the County's net position (87.2%) reflects its investment in capital assets. These assets include land, construction in progress, buildings, machinery, equipment, and public infrastructure which include the County's road and bridge systems. These capital assets are used to provide services to citizens; consequently, they are not available for future spending.

Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$3,325,027 of the County's net position (2%) represents resources that are subject to external restrictions on how they may be used. Included in this category are the Tabor reserve, reserve for special road projects and the reserve for inventories including County gravel pit stockpiles.

At the end of 2020, Delta County had positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Assets						
Current Assets	\$25,283,107	\$26,599,815	\$5,823,434	\$4,875,349	\$31,106,541	\$31,475,164
Noncurrent Assets	<u>146,847,547</u>	<u>143,697,526</u>	<u>2,868,936</u>	<u>3,193,588</u>	<u>149,716,483</u>	<u>146,891,114</u>
Total assets	<u>172,130,654</u>	<u>170,297,341</u>	<u>8,692,370</u>	<u>8,068,937</u>	<u>180,823,024</u>	<u>178,366,278</u>
Liabilities						
Current liabilities	1,913,660	2,393,328	2,749,813	2,916,045	4,663,473	5,309,373
Noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>1,913,660</u>	<u>2,393,328</u>	<u>2,749,813</u>	<u>2,916,045</u>	<u>4,663,473</u>	<u>5,309,373</u>
Deferred inflow of Resources						
Deferred property Taxes and other	5,211,813	4,810,919			5,211,813	4,810,919
Net Position						
Invested in capital assets	146,847,547	143,697,526	2,260,149	2,348,585	149,107,696	146,046,111
Restricted	3,325,027	3,378,113	0	0	3,325,027	3,378,113
Unrestricted	<u>14,832,607</u>	<u>16,017,455</u>	<u>3,682,408</u>	<u>2,804,307</u>	<u>18,515,015</u>	<u>18,821,762</u>
Total net position	<u>\$165,005,181</u>	<u>\$163,093,094</u>	<u>\$5,942,557</u>	<u>\$5,152,892</u>	<u>\$170,947,738</u>	<u>\$168,245,986</u>

Changes in Net Position. Governmental and Business-type activities increased the County's net position by \$2,736,679 in 2020.

Governmental Activities. Governmental activities increased Delta County's net position by \$1,912,087 in 2020.

Business-Type Activities. The County's two business-type activities, Landfill Operations and E911, increased net position by \$824,592 in 2020.

Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities		Primary	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Revenues						
Program revenues:						
Charges for services	\$2,106,626	\$1,853,968	\$1,985,313	\$1,816,902	\$4,091,939	\$3,670,870
Operating/Capital Grants and Contributions	6,573,345	6,107,144	0	0	6,573,345	6,107,144
General revenues:						
Taxes collected for general operations	16,835,352	16,798,051	0	0	16,835,352	16,798,051
Interest income/earnings	121,975	240,535	74,475	104,247	196,450	344,782
Other revenues	761,526	784,830	47,258	-21,313	808,784	763,517
Transfers	<u>204,622</u>	<u>204,622</u>	<u>-204,622</u>	<u>-204,622</u>	<u>0</u>	<u>0</u>
Total revenues	<u>26,603,446</u>	<u>25,989,150</u>	<u>1,902,424</u>	<u>1,695,214</u>	<u>28,505,870</u>	<u>27,684,364</u>
Program expenses						
Current:						
General government	6,524,528	5,991,779	0	0	6,524,528	5,991,779
Health and welfare	13,012,457	11,235,102	0	0	13,012,457	11,235,102
Culture and recreation	780,351	798,170	0	0	780,351	798,170
Public works	4,217,205	6,749,421	0	0	4,217,205	6,749,421
Economic Development	156,818	210,804	0	0	156,818	210,804
Landfill operations	0	0	1,042,237	871,978	1,042,237	871,978
E-911	0	0	35,595	53,980	35,595	53,980
Interest and fiscal charges	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenses	<u>24,691,359</u>	<u>24,985,276</u>	<u>1,077,832</u>	<u>925,958</u>	<u>25,769,191</u>	<u>25,911,234</u>
Increase (decrease) in net position	<u>\$1,912,087</u>	<u>\$1,003,874</u>	<u>\$824,592</u>	<u>\$769,256</u>	<u>\$2,736,679</u>	<u>\$1,773,130</u>

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Delta County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview. The focus of County governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2020, the combined ending fund balances of County governmental funds were \$19.3 million. Approximately 83% of this consists of unreserved fund balance, which is available as working capital and for current spending in accordance with the purposes of the specific funds. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed for the following purposes: 1) TABOR reserve (\$525,000); 2) reserve for inventories (\$2,377,661); and reserve for Conservation Trust Fund Projects (\$494,772).

The County has four major governmental funds. These are 1) General; 2) Human Services; 3) Road & Bridge; and 4) Capital Improvements.

1. General Fund. This is the primary operating fund of Delta County Government. It accounts for many of the County's core services, such as public safety, planning, tax collections, property assessment, recording of public records and elections. As of December 31, 2020, the general fund balance was \$6.3 million-\$616,207 more than the previous year. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance, which equals the total fund balance, to total fund expenditures. Unreserved fund balance represents 41.8% of total 2020 General Fund expenditures and transfers.
2. Human Services Fund. The Human Services fund is mandated by State Statute. This fund accounts for the local share of many Federal and State public welfare programs. The fund had a \$0 balance at the end of 2020, which is \$230 less than 2019.
3. Road & Bridge Fund. The Road and Bridge Fund is also state mandated. The fund records costs related to County road and bridge construction and maintenance. The Road and Bridge fund had \$4,575,777 in fund balance at the end of 2020. \$2,337,661 of the fund balance is reserved for inventories. The fund balance was \$1,451,972 less than the previous year.
4. Capital Improvements Fund. The Capital Improvements fund accounts for capital improvements of the County. This fund is funded by 75% of a 1 cent County sales tax approved in 1982 and it is restricted to capital improvement projects and expenditures. The Capital Improvements fund had a \$4,722,307 fund balance at the end of 2020. This amount was a decrease of \$433,824 from the previous year. Fund balance decreased by 8.41% from the prior year.

The County has thirteen non-major governmental funds. These are 1) Health Department; 2) PILT; 3) Economic Development; 4) Energy Development; 5) Open Space Trust; 6) Conservation Trust; 7) Self Insurance; 8) Capital Projects; 9) Contingency; 10) Lodging Tax; 11) Employee Benefit Trust; 12) Fairgrounds; and 13) Fair Board.

1. Health Department Fund. The Health Department Fund supports public health and environmental health services within the County. The Fund carried a \$306,852 fund balance at the end of 2020, which is 24% more than 2019.

2. PILT Fund. The Payment in Lieu of Taxes (PILT) Fund accounts for federal funds received for federally owned lands within the County. The PILT Fund had \$933,878 in fund balance at the end of 2020.
3. Economic Development Fund. The Economic Development Fund accounts for contributions to various economic development activities within the County. The Economic Development Fund had \$103,767 in fund balance at the end of 2020. This amount was \$76,887 more than the previous year.
4. Energy Development Fund. The Energy Development Fund accounts for expenses associated with energy development activities in Delta County. The Energy Development Fund had \$84,972 fund balance at the end of 2020. To date, the revenue source for this fund has consisted of budgetary transfers from the PILT Fund.
5. Open Space Trust Fund. The Open Space Trust Fund accounts for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks and trails. The fund's primary revenue source is subdivision open space fees which are allocated to each Commissioner District where the development generating the fees has occurred. This fund had \$126,940 in fund balance at the end of 2020. Fund balance decreased by 1.2% over the prior year.
6. Conservation Trust Fund. The Conservation Trust Fund accounts for state lottery proceeds to be used for capital improvements to local parks and recreation areas. The Conservation Trust fund had a \$462,366 fund balance at the end of 2020. This amount was \$11,476 less than the previous year. Fund balance decreased by 2.42% over the prior year.
7. Self Insurance Fund. The Self Insurance Fund accounts for litigation and other contingency costs incurred by the County. The Self Insurance Fund had a \$516,230 fund balance at the end of 2020. This amount was \$38,845 less than the previous year. Fund balance decreased by 7% over the prior year.
8. Capital Projects Fund. The Capital Projects Fund accounts for capital projects that the County may undertake. Its source of revenue consists of grants awarded for specific capital projects and/or funds transferred from the Capital Improvement Fund for the acquisition and construction of specific capital projects. The Capital Projects Fund had a \$227,269 fund balance at the end of 2020. This amount was \$224,826 more than the previous year.
9. Contingency Fund. The Contingency Fund is available for expenditures that were not foreseen at the adoption of the budget and holds the 3% Tabor reserve. The Contingency Fund had a \$810,936 fund balance at the end of 2020.

10. Lodging Tax Fund. The Lodging Tax Fund accounts for lodging taxes collected for promotion of tourism in Delta County. The Lodging Tax Fund had a \$106,472 fund balance at the end of 2020. This amount was \$31,315 more than the previous year. Fund balance increased by 29% over the prior year.
11. Employee Benefit Trust Fund. The Employee Benefit Trust Fund accounts for the payment of employee benefits. The Employee Benefit Trust Fund had a \$17,484 fund balance at the end of 2020. This amount was \$103,999 less than the previous year.
12. Fairgrounds Fund. The Fairgrounds Fund accounts for the maintenance, capital, and special event costs at the Delta County Fairground. The Fairgrounds Fund had a \$16,760 fund balance at the end of 2020. This was \$8,230 more than the previous year.
13. Fair Board Fund. The Fair Board Fund accounts for the annual Delta County Fair. The Fair Board Fund had a \$68,484 fund balance at the end of 2020. This was \$7,712 higher than the previous year.

Proprietary Funds Overview

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The County has two enterprise-type proprietary funds, the Landfill Operations Fund and the E911 Fund. Unrestricted net position of the proprietary funds at the end of the year amounted to \$3,682,408. The total increase in net position for the proprietary funds was 14%. Other factors concerning the finances of this fund are discussed under business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Colorado statutes. The most significant budgeted fund is the General Fund as it accounts for the operating expenditures for the majority of County departments, excluding the Road and Bridge and Health and Human Services departments.

In December of 2019, the Board of County Commissioners appropriated \$13.5 million for general fund expenditures in 2020. The final budget for 2020 anticipated spending \$1,112,331 of the General Fund reserves to balance the General Fund budget.

2020 actual expenditures were 0.18% below anticipated budget and 2020 actual revenues were 17% more than anticipated budget resulting in an increase of \$616,207 in General Fund reserves in 2020 as opposed to the \$1,112,331 reduction as originally anticipated.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Delta County's investment in capital assets for its governmental and business type activities as of December 31, 2020 totals \$149.1 million (net of accumulated depreciation).

This investment includes all land, construction in progress, buildings, machinery and equipment, as well as infrastructure. The total increase in investment in capital assets for the current fiscal year was 2.1%.

Major capital asset events during the 2020 fiscal year included the following:

- Major road construction improvements.
- Communication Tower
- Courthouse campus expansion
- \$178,844 in heavy equipment and vehicle purchases.

On-going construction commitments include:

- Major road reconstruction and improvements.
- Construction of additional courtroom capacity and associated judge's chambers
- North Road improvements.

GASB 34 (Governmental Accounting Standards Board) requires all government entities to report on the value and condition of all their physical assets and infrastructure. Commencing in 2009, the County implemented the "modified approach" for its road and bridge infrastructure assets and a simple depreciation approach for all other physical assets in accordance with GASB Statement No. 34. The modified method takes into account maintenance expenses and the value that those expenses add to an asset such as the County's road and bridge infrastructure.

Additional information on the County's capital assets can be found in Note C of this report.

Long Term Debt-Lease Purchase Agreements.

- The County of Delta has 1 year remaining on a 4 year obligation to Caterpillar Financial Services Corporation to purchase the Landfill scraper.
- The County of Delta has 3 years remaining on a 5 year obligation to Wells Fargo Equipment Finance Inc. to purchase the Bomag Compactor.

Colorado Revised Statutes provide for a general obligation debt limit of 1.5% of assessed valuation. The County had a general obligation debt capacity of \$4.4 million in 2020. The county currently has no long-term debt or lease purchase agreements subject to the limitation.

Additional information on Delta County's debt can be found in Note D.

Other Matters. The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the 2020 budget:

- Increased growth in mandated federal and state programs while decreasing dollars for implementation and capacity.
- Mandated additional courtroom facilities. Increasing demand on county jail that is aging.
- Decrease in severance and federal mineral leasing dollars in comparison to previous years.
- The challenge to meet the desired levels of programs and services for constituents as revenues show conservative growth.
- Limited growth in oil and gas exploration and production due to market conditions.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Delta County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this or requests for additional financial information should be addressed to the County Administrator, 560 Dodge Street, Delta, CO 81416.

Basic Financial Statements

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION
December 31, 2020

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash And Investments	\$ 15,841,526	\$ 5,728,342	\$ 21,569,868
Property taxes receivable	4,886,777	-	4,886,777
Sales taxes receivable	1,205,678	-	1,205,678
Other Receivables	528,504	95,092	623,596
Intergovernmental receivable	337,696	-	337,696
Due from agency funds	145,265	-	145,265
Inventories	2,337,661	-	2,337,661
Capital assets			
Land	3,459,950	-	3,459,950
Construction in Progress	2,750,075	-	2,750,075
Infrastructure	127,318,077	-	127,318,077
Capital assets being depreciated, net	13,319,445	2,868,936	16,188,381
Total assets	172,130,654	8,692,370	180,823,024
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Liabilities			
Accounts payable	41,757	37,541	79,298
Accrued Liabilities	643,805	11,555	655,360
Unearned revenues	42,542	-	42,542
Accrued compensated absences	1,164,209	31,703	1,195,912
Closure and post-closure costs	21,347	2,060,227	2,081,574
Noncurrent Liabilities lease on compactor	-	608,787	608,787
Total Liabilities	1,913,660	2,749,813	4,663,473
Deferred inflows of resources			
Deferred property tax revenues and other	5,211,813	-	5,211,813
Net Position			
Invested in capital assets, net of related debt	146,847,547	2,260,149	149,107,696
Restricted for:			
Inventories	2,337,661	-	2,337,661
Statutory requirements	987,366	-	987,366
Unrestricted	14,832,607	3,682,408	18,515,015
Total net position	\$ 165,005,181	\$ 5,942,557	\$ 170,947,738

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Activities:				
Governmental:				
General Government	\$ 6,524,528	\$ 1,910,687	\$ 903,050	
Public works	4,217,205	85,730	50,871	497,750
Health and Welfare	13,012,457	-	5,005,768	-
Culture and recreation	780,351	97,828	115,906	-
Economic development	156,818	12,381	-	-
Total governmental activities	<u>24,691,359</u>	<u>2,106,626</u>	<u>6,075,595</u>	<u>497,750</u>
Business-type				
Landfill Operations	1,042,237	1,658,930	-	-
E-911	35,595	326,383	-	-
Total Business-type activities	<u>1,077,832</u>	<u>1,985,313</u>	<u>-</u>	<u>-</u>
Total Delta County, Colorado	<u>\$ 25,769,191</u>	<u>\$ 4,091,939</u>	<u>\$ 6,075,595</u>	<u>\$ 497,750</u>

General revenues

Property and specific ownership taxes
Sales and use tax
Highway users tax
Other shared taxes
Mineral Leasing Severance Taxes
Investment earnings
Gain (Loss) on sale of assets and disposals
Miscellaneous
Transfers

Total general revenues and transfers

Change in Net Position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (3,710,791)	\$ -	\$ (3,710,791)
(3,582,854)	-	(3,582,854)
(8,006,689)	-	(8,006,689)
(566,617)	-	(566,617)
(144,437)	-	(144,437)
<u>(16,011,388)</u>	<u>-</u>	<u>(16,011,388)</u>
-	616,693	616,693
-	290,788	290,788
-	907,481	907,481
<u>(16,011,388)</u>	<u>907,481</u>	<u>(15,103,907)</u>
6,198,649	-	6,198,649
6,765,183	-	6,765,183
2,671,925	-	2,671,925
1,051,535	-	1,051,535
148,060	-	148,060
121,975	74,475	196,450
(295,950)	-	(295,950)
1,057,476	47,258	1,104,734
204,622	(204,622)	-
<u>17,923,475</u>	<u>(82,889)</u>	<u>17,840,586</u>
1,912,087	824,592	2,736,679
163,093,094	5,117,965	168,211,059
<u>\$ 165,005,181</u>	<u>\$ 5,942,557</u>	<u>\$ 170,947,738</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2019

ASSETS	GENERAL	HUMAN SERVICES	ROAD AND BRIDGE
Cash and Investments	\$ 5,601,139	\$ (41,036)	\$ 2,089,247
Property tax receivable	4,526,240	-	333,831
Sales tax receivable	639,792	-	-
Other receivables	68,837	241,701	216,194
Due from other governments	305,840	(99,104)	-
Due from other Agency funds	145,265	-	-
Due from other funds	-	22,596	-
Inventories	-	-	2,337,661
Total Assets	\$ 11,287,113	\$ 124,157	\$ 4,976,933
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 7,621	\$ 597	\$ 1,375
Accrued payroll taxes and benefits	-	-	-
Accrued payroll liabilities	288,148	81,018	65,950
Unearned revenues	-	42,542	-
Other accrued liabilities	179,712	-	-
Due to other funds	22,596	-	-
Total Liabilities	498,077	124,157	67,325
Deferred inflows of resources			
Deferred property tax revenues and other	4,526,240	-	333,831
Fund Equity			
Reserved:			
Non-spendable	-	-	2,337,661
Restricted	-	-	-
Committed	-	-	2,238,116
Assigned	-	-	-
Unassigned	6,262,796	-	-
Total Fund Equity	6,262,796	-	4,575,777
Total Liabilities, deferred inflows of resources and fund Equity	\$ 11,287,113	\$ 124,157	\$ 4,976,933

The accompanying notes are an integral part of this statement.

CAPITAL IMPROVEMENT		OTHER FUNDS	TOTALS	
			2020	2019
\$ 4,158,401	\$ 4,033,775		\$ 15,841,526	\$ 17,387,981
-	26,706		4,886,777	4,682,489
563,610	2,276		1,205,678	1,070,752
296	1,476		528,504	519,853
-	130,960		337,696	404,615
-	-		145,265	154,854
-	-		22,596	2,558,982
-	-		2,337,661	2,379,271
<u>\$ 4,722,307</u>	<u>\$ 4,195,193</u>		<u>\$ 25,305,703</u>	<u>\$ 29,158,797</u>
\$ -	\$ 32,164	\$ 41,757	\$ 595,616	
-	28,977	28,977	26,477	
-	-	435,116	428,246	
-	-	42,542	131,561	
-	-	179,712	276,408	
-	-	22,596	2,558,982	
<u>-</u>	<u>61,141</u>	<u>750,700</u>	<u>4,017,290</u>	
<u>-</u>	<u>351,742</u>	<u>5,211,813</u>	<u>4,810,919</u>	
-	-	2,337,661	2,379,271	
-	987,366	987,366	998,842	
4,307,307	2,655,675	9,201,098	10,751,617	
415,000	139,269	554,269	554,269	
-	-	6,262,796	5,646,589	
<u>4,722,307</u>	<u>3,782,310</u>	<u>19,343,190</u>	<u>20,330,588</u>	
<u>\$ 4,722,307</u>	<u>\$ 4,195,193</u>	<u>\$ 25,305,703</u>	<u>\$ 29,158,797</u>	

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2020

Total fund balances-total governmental funds \$ 19,343,190

Amounts reported for governmental activities in the statement of activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. 146,847,547

Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds balance sheet.

Compensated absences	\$(1,164,209)	
Landfill post closure costs	<u>(21,347)</u>	(1,185,556)

Net position of governmental activities	<u><u>\$ 165,005,181</u></u>
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The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>GENERAL</u>	<u>HUMAN SERVICES</u>	<u>ROAD AND BRIDGE</u>
Revenues			
Taxes	\$ 8,533,785	\$ 788,224	\$ 478,852
Licenses and permits	15,561	-	9,175
Intergovernmental	563,695	3,703,881	2,760,761
Charges for services	1,895,126	-	-
Interest	57,870	-	-
Other revenue	1,394,643	-	165,964
Total Revenues	<u>12,460,680</u>	<u>4,492,105</u>	<u>3,414,752</u>
Expenditures			
Current			
General Government	5,725,881	-	-
Public Works	644,233	-	4,994,435
Health and Welfare	6,942,078	4,514,931	-
Culture and recreation	121,097	-	-
Economic Development	75,378	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>13,508,667</u>	<u>4,514,931</u>	<u>4,994,435</u>
Excess of revenues over expenditures	<u>(1,047,987)</u>	<u>(22,826)</u>	<u>(1,579,683)</u>
Other financing sources (uses)			
Sale of Assets	-	-	59,755
Transfers in	1,813,790	22,596	137,461
Transfers out	(149,596)	-	(69,505)
Total other financing sources (uses)	<u>1,664,194</u>	<u>22,596</u>	<u>127,711</u>
Excess of Revenues and Other Financing Sources over (under) expenditures and other financing uses	616,207	(230)	(1,451,972)
Fund Balance at beginning of year	5,646,589	230	6,027,749
Fund Balances at end of year	<u>\$ 6,262,796</u>	<u>\$ -</u>	<u>\$ 4,575,777</u>

The accompanying notes are an integral part of this statement.

CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTALS	
		2020	2019
\$ 3,163,892	\$ 127,261	\$ 13,092,014	\$ 11,987,176
-	-	24,736	34,387
-	1,875,404	8,903,741	9,899,636
-	80,913	1,976,039	1,697,906
57,763	6,342	121,975	240,535
3,150	1,012,512	2,576,269	1,992,278
<u>3,224,806</u>	<u>3,102,432</u>	<u>26,694,775</u>	<u>25,851,918</u>
31,022	49,866	5,806,769	5,511,345
-	625	5,639,293	6,253,719
-	1,185,973	12,642,982	10,896,377
-	299,299	420,396	422,055
-	81,440	156,818	210,804
2,636,302	643,989	3,280,291	2,927,352
<u>2,667,324</u>	<u>2,261,192</u>	<u>27,946,549</u>	<u>26,221,652</u>
<u>557,481</u>	<u>841,240</u>	<u>(1,251,775)</u>	<u>(369,734)</u>
-	-	59,755	8,434
-	517,596	2,491,443	3,662,544
<u>(991,305)</u>	<u>(1,076,415)</u>	<u>(2,286,821)</u>	<u>(3,457,922)</u>
<u>(991,305)</u>	<u>(558,819)</u>	<u>264,377</u>	<u>213,056</u>
(433,824)	282,421	(987,398)	(156,678)
5,156,131	3,499,889	20,330,588	20,487,266
<u>\$ 4,722,307</u>	<u>\$ 3,782,310</u>	<u>\$ 19,343,190</u>	<u>\$ 20,330,588</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ (987,398)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital assets current additions	\$ 4,938,958	
Depreciation expense	(1,433,232)	
Increase in capital outlay over depreciation		3,505,726

Some expenses not reported in the governmental funds that do not require the use of current financial resources and therefore are reported as expenditures in statement of activities.

Compensated absences		(250,536)
Loss on disposal of assets		(355,705)

Change in net position of governmental funds \$ 1,912,087

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2019

	<u>LANDFILL</u>	<u>NONMAJOR</u>	<u>TOTALS</u>	
		<u>E911</u>	<u>2020</u>	<u>2019</u>
ASSETS				
Current Assets				
Cash and Investments	\$ 5,110,145	\$ 618,197	\$ 5,728,342	\$ 4,773,852
Other receivables	89,934	5,158	95,092	101,497
TOTAL CURRENT ASSETS	<u>5,200,079</u>	<u>623,355</u>	<u>5,823,434</u>	<u>4,875,349</u>
Noncurrent assets				
Capital Assets, net	2,868,936	-	2,868,936	3,158,661
TOTAL ASSETS	<u>\$ 8,069,015</u>	<u>\$ 623,355</u>	<u>\$ 8,692,370</u>	<u>\$ 8,034,010</u>
LIABILITIES AND NET POSITION				
Current Assets				
Accounts Payable	\$ 37,541	\$ -	\$ 37,541	\$ 7,632
Accrued payroll liability	11,300	255	11,555	9,333
TOTAL CURRENT LIABILITIES	<u>48,841</u>	<u>255</u>	<u>49,096</u>	<u>16,965</u>
Noncurrent liabilities				
Accrued compensated absences	31,703	-	31,703	18,280
Leases payable	608,787	-	608,787	845,003
Accrued post closure costs	2,060,227	-	2,060,227	2,035,797
TOTAL NONCURRENT LIABILITIES	<u>2,700,717</u>	<u>-</u>	<u>2,700,717</u>	<u>2,899,080</u>
TOTAL LIABILITIES	<u>2,749,558</u>	<u>255</u>	<u>2,749,813</u>	<u>2,916,045</u>
NET POSITION				
Invested in capital assets net of related debt	2,260,149	-	2,260,149	2,313,658
Unrestricted	3,059,308	623,100	3,682,408	2,804,307
TOTAL NET POSITION	<u>5,319,457</u>	<u>623,100</u>	<u>5,942,557</u>	<u>5,117,965</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 8,069,015</u>	<u>\$ 623,355</u>	<u>\$ 8,692,370</u>	<u>\$ 8,034,010</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2020
7WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2019

	LANDFILL	NONMAJOR	TOTALS	
		E911	2020	2019
Operating Revenues				
Charges for Services	\$ 1,658,930	\$ 326,383	\$ 1,985,313	\$ 1,816,902
Operating expenses less capital outlay	1,017,807	35,595	1,053,402	889,962
Post closure costs	24,430	-	24,430	35,996
Total operating expenses	<u>1,042,237</u>	<u>35,595</u>	<u>1,077,832</u>	<u>925,958</u>
Operating Income	<u>616,693</u>	<u>290,788</u>	<u>907,481</u>	<u>890,944</u>
Other Revenues (expenses)				
Interest	67,916	6,559	74,475	104,247
Other Revenues	78,091	-	78,091	4,627
Total other revenues (expenses)	<u>146,007</u>	<u>6,559</u>	<u>152,566</u>	<u>108,874</u>
Net income before transfers	<u>762,700</u>	<u>297,347</u>	<u>1,060,047</u>	<u>999,818</u>
Transfers and Contributions				
Transfers out	(15,389)	(189,233)	(204,622)	(204,622)
Interest expense	(30,833)	-	(30,833)	(25,940)
Total Transfers	<u>(46,222)</u>	<u>(189,233)</u>	<u>(235,455)</u>	<u>(230,562)</u>
Change in Net Position	716,478	108,114	824,592	769,256
Net position, beginning of year	<u>4,602,979</u>	<u>514,986</u>	<u>5,117,965</u>	<u>4,348,709</u>
Net position, end of year	<u>\$ 5,319,457</u>	<u>\$ 623,100</u>	<u>\$ 5,942,557</u>	<u>\$ 5,117,965</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	LANDFILL	NONMAJOR	TOTALS	
		E911	2020	2019
Cash flows from operating activities:				
Cash received from customers	\$ 1,659,592	\$ 332,126	\$ 1,991,718	\$ 1,826,918
Cash paid to suppliers	(402,059)	(28,721)	(430,780)	(362,669)
Cash paid to employees	(304,899)	(6,874)	(311,773)	(337,999)
Net cash provided by operating activities	<u>952,634</u>	<u>296,531</u>	<u>1,249,165</u>	<u>1,126,250</u>
Cash flows from Noncapital Financing activities				
Transfers, net	(15,389)	(189,233)	(204,622)	(204,622)
Increase in post-closure liability requirement	24,430	-	24,430	35,996
Other receipts	78,091	-	78,091	4,627
Net cash provided by noncapital financing activities	<u>87,132</u>	<u>(189,233)</u>	<u>(102,101)</u>	<u>(163,999)</u>
Cash flows from capital and related financing activities				
Purchases of capital assets	-	-	-	(531,694)
Lease proceeds	-	-	-	531,694
Principal on lease payments	(236,216)	-	(236,216)	(241,859)
Interest expense on lease	(30,833)	-	(30,833)	(25,940)
Net cash used by related financing activities	<u>(267,049)</u>	<u>-</u>	<u>(267,049)</u>	<u>(267,799)</u>
Cash flows from investing activities				
Interest received	67,916	6,559	74,475	104,247
Net increase (decrease) in cash and cash equivalents	840,633	113,857	954,490	798,699
Cash and cash equivalents, beginning of year	4,269,512	504,340	4,773,852	3,975,153
Cash and cash equivalents, end of year	<u>\$ 5,110,145</u>	<u>\$ 618,197</u>	<u>\$ 5,728,342</u>	<u>\$ 4,773,852</u>
Reconciliation of operating income (loss) to net cash provided by operating income				
Operating Income (loss)	\$ 616,693	\$ 290,788	\$ 907,481	\$ 890,944
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	289,725	-	289,725	245,717
Changes in assets and liabilities related to operation:				
(Increase) decrease in:				
Other receivables	662	5,743	6,405	10,016
Increase (Decrease) In:				
Accounts payable	29,909	-	29,909	(22,772)
Accrued payroll liability	2,222	-	2,222	(3,162)
Compensated absences	13,423	-	13,423	(2,125)
Total adjustments	<u>335,941</u>	<u>5,743</u>	<u>341,684</u>	<u>227,674</u>
Net cash provided by operating activities	<u>\$ 952,634</u>	<u>\$ 296,531</u>	<u>\$ 1,249,165</u>	<u>\$ 1,118,618</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2019

	AGENCY	
	TOTALS	
	2020	2019
ASSETS		
Current assets		
Cash and Investments	\$ 1,226,520	\$ 1,292,391
Due from other funds	-	-
Total Assets	<u>1,226,520</u>	<u>1,292,391</u>
LIABILITIES AND NET POSITION		
Current Liabilities		
Taxes paid in advance	144	1,244
Due to Other governmental Entities	597,230	606,214
Deposits and Escrow Balances	483,880	530,078
Due to other funds	145,266	154,855
Total Liabilities	<u>1,226,520</u>	<u>1,292,391</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. History and Function of Organization

The County operates under the regulations pursuant to the Colorado Revised Statutes that designates a Board of County Commissioners to act as the governing authority. The County provides the following services: public safety (sheriff); highways and streets; sanitation; health and human services; public improvements; planning; and general administrative services.

2. Reporting Entity

In defining and determining the County as an appropriate reporting entity, the County has considered manifestations of oversight over, and scope of public service of, various boards, commissions, authorities, and other entities. More specifically, these considerations include, but are not limited to: (1) their scope of public service; (2) the County's ability to select another entity's governing authority or management to significantly influence operations, approve budgetary appropriations and revisions; and (3) its responsibilities to fund deficits, operating deficiencies or determine revenue policy. Based on these considerations, the entities described below have been included in the County financial statements.

Elected Officials All financial transactions of the offices of elected officials of Delta County (Assessor, Clerk and Recorder, Coroner, District Attorney, Sheriff, Surveyor, Treasurer and Commissioners) are recorded in the General Fund. The Board of County Commissioners has budgetary authority over elected officials and is accountable for all fiscal matters.

Delta County Fair Board The Fair Board is appointed by the County Commissioners. The County has financial responsibility over the Fair Board. The Fair Board is a component unit of the County and is included in the financial statements at December 31, 2020 as a special revenue fund.

3. Basis of Presentation

Government-Wide and Fund Financial Statements The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information of the County as a whole. The reporting information includes all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the County.

Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Position presents the financial position of the governmental and the business-type activity of the County.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include fees and charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. The fiduciary funds are presented separately.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds described below.

General Fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Human Services Fund accounts for intergovernmental revenues and grants received for public assistance programs.

Road and Bridge Fund accounts for the construction and maintenance of the County's roads and bridges. The sources of revenues include property taxes, highway users' fees and other revenues.

Capital Improvement Fund accounts for capital maintenance and projects of the County. The sources of revenues received are from sales tax.

The County reports the following major proprietary fund described below.

Enterprise Funds These are proprietary funds used to account for operations that are financed and operated in a manner similar to private business, with the intent that the costs of goods and services are financed or recovered through user fees.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

Landfill Operations Fund accounts for revenues received to maintain the County landfill and transfer station.

Fiduciary Funds report \$1,226,520 and include the following funds and amounts:

Treasurer's Fund-This agency fund contained \$606,914 at year-end held on behalf of special taxing districts and for individuals with regard to certain County operations primarily building and planning.

Clerk's Fund-This agency fund contained \$516,834 at year-end held on behalf of other government agencies primarily the State of Colorado and local municipalities.

Public Trustee Fund- This agency fund contained \$59,140 at year-end held on behalf of other funds and deposits and escrow balances.

Sheriff's Fund- This agency fund contained \$43,632 at year-end from the seizure of contraband available to the Sheriff for law enforcement activities.

4. Measurement Focus and Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Measurement Focus and Basis of Accounting-Continued

Governmental Fund Financial Statements

Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. These revenues could include certain property, sales and other tax collections, federal, state, and county grants, and some charges for services. Grants are only recognized to the extent allowable expenditures have been incurred. The County generally considers funds received within 60 days subsequent to the end of the fiscal year to be measurable and available.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted assets first, then unrestricted resources as they are recorded.

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net posit available to finance the programs. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not recognize as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognize as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to October 15 of each year, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted by the County to obtain taxpayer comments.
- 3) Prior to December 31, the budget is legally adopted at the fund level through passage of a resolution for all County funds, except the fiduciary fund types.
- 4) Any revisions that increase the expenditure of any fund or elected official budget must be approved by the County Commissioners by passage of a resolution.
- 5) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund types adopt budgets using a non-GAAP basis.

Budget appropriations for the year ended December 31, 2020 were \$35,587,102. The County had one supplemental appropriations totaling \$86,000 which increased appropriations from the original budget of \$35,587,102 to \$35,673,102.

The supplemental appropriation during 2020 resulted in budget amendments as follows:

Fund	Original Amount	Amended Amount
Governmental Activities		
Employee Benefit Trust Fund	\$ 16,524	\$ 26,524
Health Department Fund	\$ 1,185,583	\$ 1,186,583
Enterprise Fund-Landfill	\$ 962,961	\$ 1,037,961

6. Assets, Liabilities and Fund Equity

Investments-Investments at December 31, 2020, consisted of CSAFE and CSIP stated at amortized cost and COLOTRUST stated at net asset value.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Cash -The County pools cash resources of its various funds in order to facilitate the management of cash. Cash is pooled in interest-bearing accounts which are legally authorized. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements.

Receivables -All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets -The County's capital assets are recorded at original cost. Donated assets are listed at their fair value at the date of donation. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets. It is the policy of the County to capitalize all fixed assets costing more than \$5,000 with an estimated useful life of two or more years.

As allowed by GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments*, the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	3-40 years
Land Improvements	30 years
Vehicles, Heavy Equipment	5-10 years
Office, Shop Equipment	3 years

Long-Term Obligation In the government-wide financial statements and proprietary fund types in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "Due to payment".

Net Position/Fund Balances Net position in the government-wide financial statements are classified as: (1) invested in capital assets, net of related debt; (2) restricted; and (3) unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments, or imposed by law through state statute. In the governmental fund financial statements, reservations or restrictions of fund balance represent amounts that are not appropriable, are legally segregated for a specific purpose, or are restricted by the grant agreement. Designations of fund balance represent tentative management plans that are subject to change.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Vacation, Sick Leave, Salary Related Payments, and Other Compensated Absences County employees are entitled to certain compensated absences based on their length of employment. Employees are allowed to accumulate benefits up to predetermined maximums and are compensated for these accumulated benefits either through paid time off or at termination or retirement.

7. Revenues and Expenditures

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Property Tax Revenues- The County Assessor certifies assessed property values on December 10. The County Commissioners certify the mill levy in December. Property taxes are levied based on the assessed valuation and mill levy on January 1. Assessed values are an approximation of market value. Taxpayers may pay their property taxes in one payment due April 30 or pay in two half payments due February 28 and June 15. The billings are considered due on these dates. The bill becomes delinquent and penalties and interest may be assessed by the County Treasurer on the post mark day following these dates. The tax sale date is the first Thursday of November.

Sales Tax Revenues- The County levied a one percent sales tax in 1969. The County receives sixty percent of the sales tax, with the remaining forty percent going to City of Delta and the towns of Paonia, Cedaredge, Crawford, Hotchkiss, and Orchard City based on population data from the most current census.

In 1982, an additional sales tax of one (1) percent was levied. Seventy-five percent of the amount is deposited in the Capital Improvement Fund to be used for capital improvements or debt service to finance the construction of capital improvements. The remaining 25 percent may be used to operate County services and facilities or any other lawful County purposes.

8. Inventory

Inventories are valued at cost, using the first-in, first-out (FIFO) method.

9. Comparative Data

Comparative total data for the prior year has been presented in most of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in certain statements since their inclusion would make those statements unduly complex and difficult to read.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE B - CASH AND INVESTMENTS

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized: The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

At December 31, 2020 the County's cash and investments consisted of the following.

Cash on hand	\$ 52,938
Cash deposits	9,850,661
Investments	13,254,240
Less: Outstanding warrants	<u>(361,451)</u>
Total Cash and Investments	<u>\$ 22,796,388</u>
Unrestricted Cash and Investments - Governmental	\$ 15,841,526
Unrestricted Cash and Investments - Business-type	5,728,342
Cash and Investments - Fiduciary	<u>1,226,520</u>
Total Cash and Investments	<u>\$ 22,796,388</u>

At December 31, 2020, the County's cash deposits had a bank balance as follows:

	<u>Bank Balance</u>	<u>Book Balance</u>
FDIC Insured	\$ 1,186,087	\$ 1,186,087
PDPA Collateralized	<u>8,861,870</u>	<u>8,664,574</u>
Total Cash Deposits	<u>\$10,047,957</u>	<u>\$9,850,661</u>

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency's securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

Fair Value

The County categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value.

Level 1: Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs for an asset or liability.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

	12/31/2020	Credit Rating
Investments Measured at Amortized Costs		
CSIP and CSAFE	7,373,985	AAAm
Total Investments Measured at Amortized Costs	7,373,985	
Investments Measured at Net Asset Value		
ColoTrust	5,880,255	AAAm
Total Investments	\$ 13,254,240	

During the year ended December 31, 2020, the County invested funds in Colotruster, CSAFE and CSIP. As investment pools, they operate under the Colorado Revised Statutes (24-75-701) and are overseen by the Colorado Securities Commissioner. They invested in securities that are specified by Colorado Revised Statutes (24-75601). Authorized securities include U.S. Treasuries, U.S. Agencies, commercial paper (rated A1 or better) and bank deposits (collateralized through PDPA). The pool operates similar to a 2a-7-like money market fund with a share value equal to \$1.00 and a maximum weighted average maturity of 1 day. These funds are rated AAAM by the Standard and Poor's Corporation.

Interest Rate Risk -The County manages its interest rate risk by setting a maximum maturity date no more than five years from the date of purchase unless otherwise authorized by the County Board of Commissioners.

Concentration of Credit Risk -The County places no limit on the amount that may be invested in any one issuer. County's investments are in governmental investment pools such as CSIP, CSAFE and COLOTRUST.

Custodial Credit Risk - custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE C - CAPITAL ASSETS

Changes in governmental activity capital assets for the year are shown in the table below:

	Balance 12/31/2019	Additions	Transfers & Dispositions	Balance 12/31/2020
<u>Governmental Activities</u>				
Capital assets not being depreciated:				
Land	\$ 2,966,731	\$ 493,219	\$ -	\$ 3,459,950
Construction in progress	109,720	4,004,038	(1,363,683)	2,750,075
Infrastructure	125,954,394	1,363,683	-	127,318,077
	129,030,845	5,860,940	(1,363,683)	133,528,102
Capital assets being depreciated:				
Building	20,097,856	113,382	(498,361)	19,712,877
Grounds	6,945,793	-	(48,896)	6,896,897
Vehicles, Heavy Equipment	17,337,030	261,540	(238,626)	17,359,944
Office, Shop Equipment	3,543,622	35,917	(57,103)	3,522,436
Miscellaneous	-	30,862	-	30,862
Total capital assets being depreciated	47,924,301	441,701	(842,986)	47,523,016
Less accumulated depreciation				
Buildings	15,189,171	294,058	(316,703)	15,166,526
Grounds	1,409,343	281,552	(48,896)	1,641,999
Vehicles, Heavy Equipment	14,290,085	622,934	(73,914)	14,839,105
Office, Shop Equipment	2,369,021	229,837	(47,768)	2,551,090
Miscellaneous	-	4,851	-	4,851
Total accumulated depreciation	33,257,620	1,433,232	(487,281)	34,203,571
Total capital assets being depreciated	14,666,681	(991,531)	(355,705)	13,319,445
Governmental activities capital assets, net	\$ 143,697,526	\$ 4,869,409	\$ (1,719,388)	\$ 146,847,547

Depreciation expense was charged to functions as follows:

General Government	\$ 224,240
Public Works	526,062
Health and Safety	322,975
Culture and Recreation	359,955
Total	\$ 1,433,232

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE C - CAPITAL ASSETS- CONTINUED

Changes in business-type activity capital assets for the year are shown in the table below:

	<u>Balance</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Transfers &</u> <u>Dispositions</u>	<u>Balance</u> <u>12/31/2020</u>
Business-type Activities				
Capital assets being depreciated				
Buildings	\$ 113,927	\$ -	\$ -	\$ 113,927
Land improvements	2,981,206	-	-	2,981,206
Vehicles, Heavy Equipment	2,288,990	-	-	2,288,990
Office, Shop Equipment	163,755	-	-	163,755
Less: Accumulated depreciation	<u>(2,389,217)</u>	<u>(289,725)</u>	<u>-</u>	<u>(2,678,942)</u>
Total capital assets being depreciated	<u>\$ 3,158,661</u>	<u>\$ (289,725)</u>	<u>\$ -</u>	<u>\$ 2,868,936</u>

NOTE D - LONG-TERM DEBT

The following table summarizes the changes in the County's long-term liability activity for the year ended December 31, 2020:

	<u>Balance</u> <u>12/31/2019</u>	<u>Advances</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/2020</u>
Governmental Activities				
Landfill Post-closure Costs	\$ 21,347	\$ -	\$ -	\$ 21,347
Compensated Absences	<u>913,673</u>	<u>250,536</u>	<u>-</u>	<u>1,164,209</u>
Total Governmental Activities	<u>\$ 935,020</u>	<u>\$ 250,536</u>	<u>\$ -</u>	<u>\$ 1,185,556</u>
Business-type Activities				
Landfill Post-closure Costs	\$ 2,035,797	\$ 24,430	\$ -	\$ 2,060,227
Lease payable	845,003	-	(236,216)	608,787
Compensated Absences	<u>18,280</u>	<u>13,423</u>	<u>-</u>	<u>31,703</u>
Total Business Activities	<u>\$ 2,899,080</u>	<u>\$ 37,853</u>	<u>\$ (236,216)</u>	<u>\$ 2,700,717</u>

Post-closure costs of \$2,060,227 for the active Adobe buttes landfill and \$21,347 for the closed North Fork Landfill are to be paid by the landfill fund and the general fund respectively.

Lease Payable

The County has a lease payable with Caterpillar Financial Services Corporation for \$555,168 for the purchase of equipment at an annual interest rate of 4.55% payable in yearly payments of \$154,930.40 for four years starting on April 26, 2019.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE D - LONG-TERM DEBT- CONTINUED

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$141,739	\$ 13,192	\$ 154,931
2022	148,189	6,743	154,932
	<u>\$ 289,928</u>	<u>\$ 19,935</u>	<u>\$ 309,863</u>

Lease Payable

The County has a lease payable with Wells Fargo Bank for \$534,694 for the purchase of equipment at an annual interest rate of 2.75% payable in yearly payments of \$112,188.70 for four years starting on October 31, 2019.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 103,415	\$ 8,774	\$ 112,189
2022	106,260	5,928	112,188
2023	109,184	3,004	112,188
	<u>\$ 318,859</u>	<u>\$ 17,706</u>	<u>\$ 336,565</u>

NOTE E - FUND EQUITY

This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commissioners' have provided otherwise in its commitment or assignment actions.

TABOR Amendment: the three (3) percent reserve of \$525,000 as required by Colorado Tax Payers Bill of Rights (TABOR) has been reserved in the County's Contingency Fund.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE F - RISK MANAGEMENT

Colorado Counties Casualty and Property Pool (CAPP)

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The inter-governmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2020, CAPP had assets of \$22,392,071, liabilities of \$10,318,455 (including \$8,858,403 reserved for losses and claims), and members' equity of \$12,073,616. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2020, amounted to \$8,582,801 and total expenses were \$7,702,367, resulting in net income before return of surplus of \$880,434.

Colorado Workers' Compensation Pool (CWCP)

The County is exposed to various risks of loss related to injuries of employees while on the job. The County has joined together with other counties in the State of Colorado to form the Colorado Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage.

The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2020, CWCP had assets of \$48,084,671, liabilities of \$27,181,859 (including \$25,249,871 reserved for losses and claims) and members' equity of \$20,902,812. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2020, amounted to \$12,426,724, total expenses were \$8,102,764, resulting in net income before return of surplus of \$4,323,960.

NOTE G - EMPLOYEE BENEFITS

Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with internal revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen non-reimbursed emergency.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE G - EMPLOYEE BENEFITS - CONTINUED

Retirement Plan

The County participates in the County Retirement Association (CRA), a multiple-employer public employee retirement system which is a qualified plan as defined by IRS Code Section 401 (A) and Colorado Revised Statutes (CRS) 24.54. The plan provides retirement benefits through a defined contribution plan to participating Colorado counties, municipalities and special districts. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings.

There are no unfunded past service liabilities. All full-time employees are required to participate in the plan upon the first day of the payroll period following the employee's date of hire. The County is required to contribute 4% of employee compensation excluding overtime. The employee is required to contribute an amount equal to the County's contribution. Employees are immediately vested in their participant contributions and become vested in employer contributions to the plan over a six-year period.

The County's total payroll for 2020 was \$11,452,736 and covered payroll was \$11,353,975. During 2020, the County and employees made the required 4% contribution amounting to \$454,159, for a total of \$908,318.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. The Plan may be amended by resolution of the Board of County Commissioners, but it may not be amended beyond the limits established by state statute.

PTO and Sick Leave

Paid time off accumulates at the rate of fourteen to twenty-two hours per month, based upon the years of service of the employee. There is no sick leave accumulation anymore. However, employees that had a sick balance at time of conversion will keep their remaining balance and the one-quarter payment rules are still in place.

NOTE H - COMMITMENTS AND CONTINGENCIES

Pending Litigation

The County is involved in various lawsuits. Management does not believe the potential loss to the County from any of these lawsuits would have a material impact on the financial statements

Tax Spending and Debt Limitations (TABOR Amendment)

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution.

TABOR contains tax, spending and revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts. The County's financial activity for the year ended December 31, 2006 will provide the basis for calculation of future limitations adjusted for allowable revenue in excess of the County's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR requires voter approval for any new tax, tax increases and new debt.

NOTE I - CONTRABAND FORFEITURES

The Colorado Contraband Forfeiture Act allows law enforcement agencies to retain proceeds from the seizure of contraband. Proceeds are recorded under the Trust and Agency Fund and are used for drug enforcement activities.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE J - CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for ten to thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the total of these closure and post-closure care costs for the developed portion of the landfill as a liability as of each balance sheet date. The \$2,081,574 reported as the total landfill closure and post-closure care liability at December 31, 2020 represents the cumulative amount reported to totally close, monitor and maintain the developed portion of the active Adobe Buttes Landfill (ABLF) and the two other closed landfills, Delta and North Fork. Those amounts are based on what it would cost to perform all closure and post-closure care if the ABLF were closed in 2020, and all three then closed landfills were monitored and maintained through any future regulated monitoring periods. The life of the active ABLF is 29 years, plus 51 years in other undeveloped locations on the site, for a total of 80 years. The table below summarizes the post-closure costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

Landfill Fund	\$ 2,060,227
General long-term debt	<u>21,347</u>
Total	<u>\$ 2,081,574</u>

The County is required by state and federal laws and regulations to make annual contributions or provide other means to cover the projected closure and post-closure costs. The Landfill Fund had cash and equivalents of \$5,110,145 included in assets of \$8,103,942, which exceeds the projected closure and post-closure costs at December 31, 2020.

If future interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology and applicable laws or regulations, for example), these additional costs would need to be covered by charges to future landfill users or from future tax revenue. The County, however, has additionally covered this requirement by qualifying under State Solid Waste regulations using a "Local Government Financial Test" and/or other County funds.

NOTE K - INTERNAL ACTIVITY

The County has recorded the following interfund transfers for the year ended December 31, 2020. These transfers are routine in nature and provide joint support for various operations.

General Fund to Fairgrounds Fund	\$ 77,000
General Fund to Human Services Fund	22,596
General Fund to Economic Development Fund	50,000
Road and Bridge to General Fund	69,505
Landfill Fund to General Fund	15,389
E911 Fund to General for Dispatch Expenses	189,233
Employee Benefit Fund to General Fund	100,000
Self-Insurance Fund to Employee Benefit Fund	19,145
Capital Improvement Fund to Capital Project Fund for Project costs	247,347
Capital Improvement Fund to General Fund for Project costs	602,393
Capital Improvement Fund to Road and Bridge Fund for Project costs	137,461
Capital Improvement Fund to Fairgrounds Fund for Project costs	4,104
PILT Fund to Contingency Fund	10,000
PILT Fund to General Fund	837,270
PILT Fund to Capital Projects Fund	100,000
Conservation Trust Fund to Fairgrounds Fund	45,000
PILT Fund to Energy Development Fund	<u>15,000</u>
Total Transfers	<u>\$2,541,443</u>

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE L - FUND BALANCE CLASSIFICATIONS

The County has the following fund balance classification for the year ended December 31, 2020.

Restricted		Special Revenue Funds:	
Contingency Fund – Tabor emergency	\$ 525,000	Capital Improvement Fund – Justice Facility	\$415,000
Conservation Trust Fund –Lottery proceeds	<u>462,366</u>	Contingency Fund –County Emergency	34,356
Total Restricted	<u>\$987,366</u>	Contingency Fund –Local Fire Fund	101,303
Committed		Open Space Trust Fund -Parks	<u>3,610</u>
Special Revenue Funds:		Total Assigned	<u>\$554,269</u>
Human Services Fund	\$ -		
Road and Bridge Fund	2,238,116		
Capital Improvement Fund	4,307,307		
Health Department Fund	306,852		
Energy Development Fund	84,972		
Fairgrounds Fund	16,760		
Lodging Tax Tourism Fund	106,472		
Economic Development Fund	103,767		
Contingency Fund	150,177		
Capital Project Fund	227,269		
Employee Benefit Fund	17,484		
Self-Insurance Fund	516,230		
PILT Fund	933,878		
Open Space Trust Fund	123,330		
Fair Board Fund	<u>68,484</u>		
Total Committed	<u>\$9,201,098</u>		
Non-spendable			
Special Revenue Fund			
Road and Bridge	<u>\$2,337,661</u>		

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2019 ACTUAL
REVENUES				
Taxes				
Property Taxes	\$ 3,360,803	\$ 4,179,550	\$ 818,747	\$ 4,087,315
Delinquent Taxes	15,000	(3,137)	(18,137)	647
Interest and Penalties	10,000	12,134	2,134	11,355
Specific Ownership Taxes	700,000	743,947	43,947	799,195
Sales Taxes	2,985,970	3,597,944	611,974	3,074,244
Airport Fuel Taxes	3,000	3,347	347	4,177
Total taxes	<u>7,074,773</u>	<u>8,533,785</u>	<u>1,459,012</u>	<u>7,976,933</u>
Licenses and Permits				
Liquor licenses	2,000	1,261	(739)	2,037
Subdivision Fees	10,000	14,300	4,300	23,200
Total Licenses and permits	<u>12,000</u>	<u>15,561</u>	<u>3,561</u>	<u>25,237</u>
Intergovernmental				
Cigarette tax	4,000	5,032	1,032	4,116
LEAF	2,000	1,465	(535)	1,255
Grants	568,156	440,635	(127,521)	416,344
Emergency preparedness	25,000	42,639	17,639	28,419
Veteran's affairs allotment	14,700	14,700	-	22,050
Mineral Leasing	41,571	27,431	(14,140)	41,572
Severance taxes	75,184	31,793	(43,391)	75,185
Total intergovernmental	<u>730,611</u>	<u>563,695</u>	<u>(166,916)</u>	<u>588,941</u>
Charges for Services				
Election fees	44,000	374	(43,626)	159
E-Recording surcharge	8,500	8,387	(113)	7,332
Clerk fees	601,000	819,196	218,196	584,481
Treasurer fees	350,000	385,879	35,879	363,302
Distraint fees	500	960	460	1,020
Public trustee fees	25,000	22,597	(2,403)	27,857
Assessor fees	5,000	3,844	(1,156)	6,918
Sheriff fees	358,682	345,510	(13,172)	360,942
Sales of copies/regulations	500	-	(500)	-
GIS mapping	7,000	20,934	13,934	6,979
Juvenile diversion fees	70,000	79,929	9,929	54,585
Attorney fees	100,000	207,516	107,516	162,921
Access fee deposits	2,000	-	(2,000)	-
Total Charges for Services	<u>1,572,182</u>	<u>1,895,126</u>	<u>322,944</u>	<u>1,576,494</u>
Interest	<u>40,000</u>	<u>57,870</u>	<u>17,870</u>	<u>86,053</u>

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2019 ACTUAL
Other Revenues				
Rent	7,000	6,613	(387)	6,906
Refund of expenditures	66,500	140,446	73,946	41,191
Insurance reimbursement	500	15,001	14,501	146
Hangar rental/gas sales	18,000	12,906	(5,094)	19,955
Contributions-weed program	60,000	50,871	(9,129)	54,617
Senate bill 94 program	60,000	-	(60,000)	19,034
Cost allocation reimbursements	62,351	40,198	(22,153)	74,716
Building use and maintenance	180,000	164,121	(15,879)	131,880
Senior/Veteran Exemption	130,000	197,668	67,668	193,431
COVID19/CARES act Revenue	-	422,217	422,217	-
Other revenues	313,543	344,602	31,059	280,082
Total other revenues	<u>897,894</u>	<u>1,394,643</u>	<u>496,749</u>	<u>821,957</u>
Total Revenues	<u>10,327,460</u>	<u>12,460,680</u>	<u>2,133,220</u>	<u>11,075,615</u>
EXPENDITURES				
Current				
General Government				
Board of Commissioners	566,248	610,329	(44,081)	558,663
Clerk and Recorder	524,001	525,878	(1,877)	487,123
Treasurer	297,784	274,078	23,706	284,753
Assessor	720,704	713,288	7,416	698,548
Public Trustee	70,606	75,672	(5,066)	73,098
Buildings and grounds	640,808	711,504	(70,696)	648,633
Surveyor	9,313	8,175	1,138	8,185
County Attorney	449,162	434,620	14,542	407,636
Office of the District Attorney	770,905	770,905	-	686,863
Elections	351,488	316,792	34,696	172,603
Administration	505,729	499,918	5,811	570,124
Information Systems	503,279	476,765	26,514	419,238
Other	370,514	307,957	62,557	359,098
Total General Government	<u>5,780,541</u>	<u>5,725,881</u>	<u>54,660</u>	<u>5,374,566</u>
Public Works				
Planning	410,894	321,876	89,018	327,846
GIS mapping	236,468	213,442	23,026	223,194
Extension service	123,413	108,915	14,498	102,609
Total Public works	<u>770,775</u>	<u>644,233</u>	<u>126,542</u>	<u>653,649</u>
Health and Welfare				
Health department	138,624	142,307	(3,683)	150,787
Animal Control	13,500	12,000	1,500	11,750
Useful public service	31,739	31,211	528	29,438
Sheriff's department	2,651,932	2,517,496	134,436	2,318,854
Dispatch	618,122	592,021	26,101	581,013
Jail	2,645,451	2,559,239	86,212	1,989,355
Coroner	191,813	191,660	153	169,803
Juvenile Diversion	150,796	127,391	23,405	-
Victim Assistance	68,709	65,957	2,752	67,953
Emergency preparedness	120,448	586,752	(466,304)	101,432
Weed Board	125,500	101,044	24,456	82,720
Methamphetamine task force	15,000	15,000	-	15,000
Total health and welfare	<u>6,771,634</u>	<u>6,942,078</u>	<u>(170,444)</u>	<u>5,518,106</u>

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2019 ACTUAL
Culture and Recreation				
Library Board	87,967	87,967	-	87,967
Veterans office	27,591	33,130	(5,539)	26,076
Total Culture and recreation	<u>115,558</u>	<u>121,097</u>	<u>(5,539)</u>	<u>114,043</u>
Economic Development				
Airport- Blake Field	61,150	42,279	18,871	49,486
Airport- North Fork	32,850	33,099	(249)	43,993
Total economic development	<u>94,000</u>	<u>75,378</u>	<u>18,622</u>	<u>93,479</u>
Total Expenditures	<u>13,532,508</u>	<u>13,508,667</u>	<u>23,841</u>	<u>11,753,842</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,205,048)</u>	<u>(1,047,987)</u>	<u>2,157,061</u>	<u>(678,227)</u>
Other financing sources (uses)				
Transfers In	2,169,717	1,813,790	(355,927)	1,580,619
Transfers Out	(77,000)	(149,596)	(72,596)	(128,000)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	<u>(1,112,331)</u>	<u>616,207</u>	<u>1,728,538</u>	<u>774,392</u>
FUND BALANCE, Beginning of year	<u>4,451,607</u>	<u>5,646,589</u>	<u>1,194,982</u>	<u>4,872,197</u>
FUND BALANCE, End of year	<u>\$ 3,339,276</u>	<u>\$ 6,262,796</u>	<u>\$ 2,923,520</u>	<u>\$ 5,646,589</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
6WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Taxes					
Property Taxes	\$ 652,535	\$ 652,535	\$ 657,958	\$ 5,423	\$ 600,440
Delinquent taxes	500	500	(467)	(967)	202
Interest and penalties	7,150	7,150	1,840	(5,310)	1,496
County Fund Balance	-	-	17,022	17,022	-
Specific ownership taxes	90,000	90,000	111,871	21,871	111,949
Total Taxes	<u>750,185</u>	<u>750,185</u>	<u>788,224</u>	<u>38,039</u>	<u>714,087</u>
Intergovernmental					
Human Services					
Common Support	913,075	913,075	871,252	(41,823)	811,888
TANF	272,975	272,975	234,253	(38,722)	244,683
CHATS- Daycare w/Grants	128,673	128,673	131,022	2,349	123,151
Child Welfare Foster Care	927,785	927,785	880,602	(47,183)	819,788
Core Services	49,025	49,025	81,779	32,754	94,728
Child Support State Grant	200,886	200,886	199,792	(1,094)	194,413
Aid to Needy Dis	-	-	(30)	(30)	9,297
Old Age Pension	40,013	40,013	35,560	(4,453)	33,607
LEAP	8,000	8,000	9,680	1,680	7,310
Single Entry Point	708,812	708,812	692,048	(16,764)	669,469
Parental fees	45,000	45,000	106,152	61,152	36,875
Medicaid transportation	175,000	175,000	46,486	(128,514)	135,237
Home care allowance	7,300	7,300	7,968	668	7,321
Program contingency	50,000	50,000	90,386	40,386	31,688
Incentives	80,000	80,000	76,915	(3,085)	81,519
Employment First	67,998	67,998	-	(67,998)	-
SNAP Incentive Bonus	-	-	15,698	15,698	-
Adult Protection	209,350	209,350	224,318	14,968	230,976
Total intergovernmental	<u>3,883,892</u>	<u>3,883,892</u>	<u>3,703,881</u>	<u>(180,011)</u>	<u>3,531,950</u>
Other Revenues					
Miscellaneous	-	-	-	-	-
Total Revenues	<u>4,634,077</u>	<u>4,634,077</u>	<u>4,492,105</u>	<u>(141,972)</u>	<u>4,246,037</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
EXPENDITURES					
Human Services					
Administration	1,000,541	1,000,541	969,562	30,979	915,875
Child Support	339,896	339,896	338,654	1,242	329,167
Adult Protection	261,688	261,688	279,698	(18,010)	288,694
Child Welfare	1,344,616	1,344,616	1,339,904	4,712	1,220,277
Core services	87,171	87,171	136,432	(49,261)	136,590
TANF	413,485	413,485	310,506	102,979	304,690
AND	25,000	25,000	14,895	10,105	18,092
OAP	40,013	40,013	35,547	4,466	33,612
Home care allowance	650	650	822	(172)	789
LEAP	8,000	8,000	9,680	(1,680)	7,310
General Assistance	25,000	25,000	8,464	16,536	12,437
SEP	708,812	708,812	703,811	5,001	669,469
Parental fees	45,000	45,000	105,152	(60,152)	36,875
Medicaid transportation	175,000	175,000	46,569	128,431	135,231
County Only - TIF	-	-	287	(287)	262
Employment First	78,693	78,693	-	78,693	-
SNAP Incentive	-	-	15,778	(15,778)	-
Child Care Administration	197,033	197,033	199,170	(2,137)	262
Total expenditures	<u>4,750,598</u>	<u>4,750,598</u>	<u>4,514,931</u>	<u>235,667</u>	<u>4,298,113</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(116,521)</u>	<u>(116,521)</u>	<u>(22,826)</u>	<u>93,695</u>	<u>(52,076)</u>
Other financing sources (out)					
Transfers in	<u>-</u>	<u>-</u>	<u>22,596</u>	<u>22,596</u>	<u>70,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(116,521)</u>	<u>(116,521)</u>	<u>(230)</u>	<u>116,291</u>	<u>17,924</u>
Fund Balance, beginning of year	<u>-</u>	<u>-</u>	<u>230</u>	<u>230</u>	<u>(17,694)</u>
Fund Balance, end of year	<u>\$ (116,521)</u>	<u>\$ (116,521)</u>	<u>\$ -</u>	<u>\$ 116,521</u>	<u>\$ 230</u>

DELTA COUNTY, COLORADO
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2019 ACTUAL
REVENUES					
Taxes					
Property taxes	\$ 397,741	\$ 397,741	\$ 323,919	\$ (73,822)	\$ 311,479
Delinquent taxes	1,000	1,000	(239)	(1,239)	41
Interest and penalties	500	500	693	193	632
Specific ownership	146,000	146,000	154,479	8,479	156,415
Total taxes	<u>545,241</u>	<u>545,241</u>	<u>478,852</u>	<u>(66,389)</u>	<u>468,567</u>
Licenses and Permits					
Permits	2,750	2,750	4,725	1,975	5,000
Road cuts	1,100	1,100	4,450	3,350	4,150
Total licenses and permits	<u>3,850</u>	<u>3,850</u>	<u>9,175</u>	<u>5,325</u>	<u>9,150</u>
Intergovernmental					
Forest service	-	-	-	-	8,021
Highway users tax	2,997,736	2,997,736	2,671,925	(325,811)	3,605,012
Mineral leases	100,000	100,000	41,147	(58,853)	62,358
Severance taxes	200,000	200,000	47,689	(152,311)	112,777
Total intergovernmental	<u>3,297,736</u>	<u>3,297,736</u>	<u>2,760,761</u>	<u>(536,975)</u>	<u>3,788,168</u>
Other Revenue					
Refund of expenditures	-	-	13,438	13,438	20,663
Sale of assets	-	-	59,755	59,755	8,434
Expense reimbursement	-	-	76,555	76,555	96,160
Other revenue	78,737	78,737	75,971	(2,766)	85,949
Total other revenues	<u>78,737</u>	<u>78,737</u>	<u>225,719</u>	<u>146,982</u>	<u>211,206</u>
Total Revenues	<u>3,925,564</u>	<u>3,925,564</u>	<u>3,474,507</u>	<u>(451,057)</u>	<u>4,477,091</u>
EXPENDITURES					
Public Works					
Road District 1	1,015,327	1,015,327	925,919	89,408	869,112
Road District 2	928,619	928,619	883,229	45,390	831,247
Road District 3	1,193,444	1,193,444	1,082,505	110,939	1,176,945
Road District 4	553,429	553,429	448,092	105,337	643,240
Road District 5	71,000	71,000	70,947	53	69,313
Road District 6	153,502	153,502	65,230	88,272	130,424
Road District 10	204,340	204,340	95,433	108,907	208,473
Capital Road Improvements	1,420,086	1,420,086	1,282,965	137,121	1,923,197
Other road and Bridge	75,000	75,000	98,504	(23,504)	86,013
Total Expenditures	<u>5,614,747</u>	<u>5,614,747</u>	<u>4,952,824</u>	<u>661,923</u>	<u>5,937,964</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>(1,689,183)</u>	<u>(1,689,183)</u>	<u>(1,478,317)</u>	<u>210,866</u>	<u>(1,460,873)</u>
Other Financing Sources (uses)					
Transfers in	1,148,086	1,148,086	137,461	(1,010,625)	1,716,474
Transfers out	(79,165)	(79,165)	(69,505)	9,660	(69,505)
Total other financing sources (uses)	<u>1,068,921</u>	<u>1,068,921</u>	<u>67,956</u>	<u>(1,000,965)</u>	<u>1,646,969</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)					
	<u>(620,262)</u>	<u>(620,262)</u>	<u>(1,410,361)</u>	<u>(790,099)</u>	<u>186,096</u>
Fund Balance, beginning of year	3,836,806	3,836,806	6,027,749	2,190,943	5,496,118
Increase (decrease) an inventory	-	-	(41,611)	(41,611)	345,535
Fund Balance, end of year	<u>\$ 3,216,544</u>	<u>\$ 3,216,544</u>	<u>\$ 4,575,777</u>	<u>\$ 1,359,233</u>	<u>\$ 6,027,749</u>

DELTA COUNTY, COLORADO
CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Taxes					
Sales taxes	\$ 2,985,970	\$ 2,985,970	\$ 3,163,892	\$ 177,922	\$ 2,701,725
Interest	65,000	65,000	57,763	(7,237)	141,173
Other revenues	-	-	3,150	3,150	300
Total revenues	<u>3,050,970</u>	<u>3,050,970</u>	<u>3,224,806</u>	<u>173,836</u>	<u>2,843,198</u>
EXPENDITURES					
Treasurer Fees	-	-	31,022	(31,022)	26,024
Capital Outlay	3,214,551	3,214,551	2,636,302	578,249	1,872,731
Total Expenditures	<u>3,214,551</u>	<u>3,214,551</u>	<u>2,667,324</u>	<u>547,227</u>	<u>1,898,755</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(163,581)</u>	<u>(163,581)</u>	<u>557,482</u>	<u>721,063</u>	<u>944,444</u>
Other financing Sources(uses)					
Transfers in	100,000	100,000	-	(100,000)	100,000
Transfers out	(1,965,823)	(1,965,823)	(991,305)	974,518	(2,248,485)
Total other financing Sources (uses)	<u>(1,865,823)</u>	<u>(1,865,823)</u>	<u>(991,305)</u>	<u>874,518</u>	<u>(2,148,485)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(2,029,404)</u>	<u>(2,029,404)</u>	<u>(433,823)</u>	<u>1,595,581</u>	<u>(1,204,041)</u>
Fund Balance beginning of year	<u>4,156,527</u>	<u>4,156,527</u>	<u>5,156,131</u>	<u>999,604</u>	<u>6,360,172</u>
Fund Balance end of year	<u>\$ 2,127,123</u>	<u>\$ 2,127,123</u>	<u>\$ 4,722,308</u>	<u>\$ 2,595,185</u>	<u>\$ 5,156,131</u>

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2020

As allowed by GASB Statement No.34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, the county has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform and document replicable condition assessments once every three years of the eligible infrastructure assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.
- Document that the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

ROADS

Delta County applies the modified approach to all roads owned and/or maintained by the County. The goal of the County in conjunction with adopting the modified approach is to develop and provide a cost-effective maintenance program that preserves the County's investment in its road network and enhances public transportation and safety.

Condition Assessments

Roads are categorized as native, gravel and oil surface. Formal condition assessments are not done on natural and rock surface roads. These roads are maintained on an as-needed basis, for example, when a road is washed out. Formal condition assessments are performed on all gravel and oil surface roads at least once every three years in accordance with GASB 34. Each year a formal assessment is performed on a portion of the County's roads on a rotating basis. The results of formal condition assessments performed in 2016, 2017, 2018, 2019 and 2020 are disclosed. The process and purpose of these condition assessments are described briefly below.

Gravel Surface Roads: The condition assessments of gravel roads are based on gravel thickness and surface smoothness. Roads are rated as excellent, good and poor. A poor rating indicates gravel thickness of less than 1" or excessive surface deterioration. Roads rated in poor condition require maintenance.

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2020

Paved Roads: The condition assessments of paved roads are based on the following criteria: potholes, cracking, rutting, shoulder condition, surface smoothness and base condition. Roads are rated as excellent, good, fair and poor. For GASB 34 reporting purposes, the County's official desired condition is 70%. The County's goal is to maintain its infrastructure at a category condition level of fair or better.

Condition Rating of the County's Road System

Percentage of Lane-Miles in Fair to Excellent Conditions in 2020:

	<u>Percentage</u>
Paved	99%
Gravel	97%
Overall System	98%

Percentage of Lane-Miles in Poor Conditions in 2020:

	<u>Percentage</u>
Paved	1%
Gravel	3%
Overall System	2%

Comparison of Needed-to Actual Maintenance/Preservation in 2020: The County did not budget separately for maintenance/preservation costs for roads and bridges in 2020, therefore they are shown combined below. Amounts will be budgeted separately in the future.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Estimated	\$5,921,636	\$5,769,269	\$5,267,778	\$6,613,417	\$5,614,747
Actual	\$5,404,057	\$4,791,948	\$4,661,727	\$5,937,964	\$4,952,824

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2020

BRIDGES

The structural sufficiency of the County's bridges is determined using the state of Colorado's Structure Inspection and Inventory Program. The bridge sufficiency rating is based on the assessment of the ability of individual components to function structurally. The rating system uses a numerical scale from 50 (needs replacement) to 100 (new). Bridges are inspected by the state of Colorado Department of Transportation every two years. GASB 34 requires inspection every three years. The most recent inspection was in 2017. There was one new bridge structure added to the system during 2017.

Disclosures for a Network of Bridges 2017

Number of Bridges

	CDOT Structural Sufficiency Rating	Number	%
Excellent	91-100	5	55.6%
Good	71-90	3	33.3%
Fair	51-70	1	11.1%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>9</u>	<u>100.0%</u>

Square Feet of Deck Area (1,000s of square feet)

	CDOT Structural Sufficiency Square Rating	Feet	%
Excellent	91-100	34,488	61.3%
Good	71-90	14,830	26.4%
Fair	51-70	6,960	12.3%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>56,278</u>	<u>100.0%</u>

Other Supplementary Information

DELTA COUNTY, COLORADO
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2019

	HEALTH	ENERGY	FAIRGROUNDS	LODGING	ECONOMIC	CONTINGENCY
	DEPARTMENT	DEVELOPMENT		TAX- TOURISM	DEVELOPMENT	
ASSETS						
Cash and Investments	\$ 340,671	\$ 84,972	\$ 19,003	\$ 104,196	\$ 106,267	\$ 810,836
Property tax receivables	-	-	-	-	26,706	-
Sales taxes receivable	-	-	-	2,276	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	125,085	-	-	-	-	-
Total Assets	<u>\$ 465,756</u>	<u>\$ 84,972</u>	<u>\$ 19,003</u>	<u>\$ 106,472</u>	<u>\$ 132,973</u>	<u>\$ 810,836</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$ -	\$ -	\$ 588	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-	-
Accrued payroll taxes and benefits	24,822	-	1,655	-	2,500	-
Unearned Revenue	134,082	-	-	-	26,706	-
Total Liabilities	<u>158,904</u>	<u>-</u>	<u>2,243</u>	<u>-</u>	<u>29,206</u>	<u>-</u>
Fund equity						
Reserved:						
For Statutory Requirements	-	-	-	-	-	525,000
Committed						
Special Revenue Funds	306,852	84,972	16,760	106,472	103,767	150,177
Assigned	-	-	-	-	-	135,659
Total fund Equity	<u>306,852</u>	<u>84,972</u>	<u>16,760</u>	<u>106,472</u>	<u>103,767</u>	<u>810,836</u>
Total Liabilities and fund equity	<u>\$ 465,756</u>	<u>\$ 84,972</u>	<u>\$ 19,003</u>	<u>\$ 106,472</u>	<u>\$ 132,973</u>	<u>\$ 810,836</u>

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN			TOTALS	
				LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	2020	2019
\$ 443,892	\$ 17,773	\$ 462,333	\$ 516,230	\$ 933,878	\$ 126,940	\$ 66,784	\$ 4,033,775	\$ 3,550,412
-	-	-	-	-	-	-	26,706	26,101
-	-	-	-	-	-	-	2,276	2,486
32	(289)	33	-	-	-	1,700	1,476	3,051
-	-	-	-	-	-	-	-	1,965
5,875	-	-	-	-	-	-	130,960	503,719
<u>\$ 449,799</u>	<u>\$ 17,484</u>	<u>\$ 462,366</u>	<u>\$ 516,230</u>	<u>\$ 933,878</u>	<u>\$ 126,940</u>	<u>\$ 68,484</u>	<u>\$ 4,195,193</u>	<u>\$ 4,087,734</u>
\$ 31,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,164	\$ 63,698
-	-	-	-	-	-	-	-	343,139
-	-	-	-	-	-	-	28,977	26,477
190,954	-	-	-	-	-	-	351,742	154,531
<u>222,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>412,883</u>	<u>587,845</u>
-	-	462,366	-	-	-	-	987,366	998,842
227,269	17,484	-	516,230	933,878	123,330	68,484	2,655,675	2,361,778
-	-	-	-	-	3,610	-	139,269	139,269
<u>227,269</u>	<u>17,484</u>	<u>462,366</u>	<u>516,230</u>	<u>933,878</u>	<u>126,940</u>	<u>68,484</u>	<u>3,782,310</u>	<u>3,499,889</u>
<u>\$ 449,799</u>	<u>\$ 17,484</u>	<u>\$ 462,366</u>	<u>\$ 516,230</u>	<u>\$ 933,878</u>	<u>\$ 126,940</u>	<u>\$ 68,484</u>	<u>\$ 4,195,193</u>	<u>\$ 4,087,734</u>

DELTA COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2019

	HEALTH DEPARTMENT	ENERGY DEVELOPMENT	FAIRGROUNDS	LODGING TAX- TOURISM	ECONOMIC DEVELOPMENT	CONTINGENCY
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ 96,420	\$ 30,841	\$ -
Intergovernmental	1,259,248	-	-	-	-	-
Charges for services	-	-	3,765	-	-	-
Interest	-	-	-	-	-	-
Other Revenue	-	-	2,115	-	12,381	26,813
Total Revenue	<u>1,259,248</u>	<u>-</u>	<u>5,880</u>	<u>96,420</u>	<u>43,222</u>	<u>26,813</u>
EXPENDITURES						
Current						
General Government	-	-	-	-	-	5,437
Public Works	-	625	-	-	-	-
Health and Welfare	1,185,973	-	-	-	-	-
Culture and Recreation	-	-	123,454	-	-	-
Economic Development	-	-	-	65,105	16,335	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>1,185,973</u>	<u>625</u>	<u>123,454</u>	<u>65,105</u>	<u>16,335</u>	<u>5,437</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>73,275</u>	<u>(625)</u>	<u>(117,574)</u>	<u>31,315</u>	<u>26,887</u>	<u>21,376</u>
Other financing Sources (uses)						
Transfers in	-	15,000	126,104	-	-	10,000
Transfers out	-	-	-	-	50,000	-
Total other financing sources	<u>-</u>	<u>15,000</u>	<u>126,104</u>	<u>-</u>	<u>50,000</u>	<u>10,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>73,275</u>	<u>14,375</u>	<u>8,530</u>	<u>31,315</u>	<u>76,887</u>	<u>31,376</u>
FUND BALANCE, BEGINNING	<u>233,577</u>	<u>70,597</u>	<u>8,230</u>	<u>75,157</u>	<u>26,880</u>	<u>779,460</u>
FUND BALANCE, ENDING	<u>\$ 306,852</u>	<u>\$ 84,972</u>	<u>\$ 16,760</u>	<u>\$ 106,472</u>	<u>\$ 103,767</u>	<u>\$ 810,836</u>

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	TOTALS	
							2020	2019
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,261	\$ 125,864
497,750	-	118,406	-	-	-	-	1,875,404	1,990,577
-	-	-	-	-	-	77,148	80,913	121,411
1,193	-	5,143	-	-	-	6	6,342	13,308
22,525	-	-	-	933,878	6,000	8,800	1,012,512	967,250
521,468	-	123,549	-	933,878	6,000	85,954	3,102,432	3,218,410
-	23,144	-	19,700	1,585	-	-	49,866	66,318
-	-	-	-	-	-	-	625	7,641
-	-	-	-	-	-	-	1,185,973	1,124,595
-	-	90,025	-	-	7,578	78,242	299,299	308,012
-	-	-	-	-	-	-	81,440	117,325
643,989	-	-	-	-	-	-	643,989	1,054,621
643,989	23,144	90,025	19,700	1,585	7,578	78,242	2,261,192	2,678,512
(122,521)	(23,144)	33,524	(19,700)	932,293	(1,578)	7,712	841,240	539,898
347,347	19,145	-	-	-	-	-	517,596	195,450
-	(100,000)	(45,000)	(19,145)	(962,270)	-	-	(1,076,415)	(1,011,932)
347,347	(80,855)	(45,000)	(19,145)	(962,270)	-	-	(558,819)	(816,482)
224,826	(103,999)	(11,476)	(38,845)	(29,977)	(1,578)	7,712	282,421	(276,584)
2,443	121,483	473,842	555,075	963,855	128,518	60,772	3,499,889	3,776,473
\$ 227,269	\$ 17,484	\$ 462,366	\$ 516,230	\$ 933,878	\$ 126,940	\$ 68,484	\$ 3,782,310	\$ 3,499,889

DELTA COUNTY, COLORADO
HEALTH DEPARTMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Intergovernmental					
Administration	\$ 3,500	\$ 3,500	\$ 10,420	\$ 6,920	\$ -
Administration per Capita	142,916	142,916	121,821	(21,095)	111,129
County share	138,624	138,624	138,624	-	141,049
Disease Prevention and Control	88,785	88,785	98,246	9,461	79,392
Cancer Screenings	32,680	32,680	10,588	(22,092)	12,860
CSBG	40,399	40,399	32,212	(8,187)	36,489
CSBG COVID 19 Revenue	-	-	33,611	33,611	-
COVID-19 Planning Grant	-	-	27,188	27,188	-
Family planning	70,648	70,648	67,061	(3,587)	71,106
EPSDT	20,000	20,000	11,250	(8,750)	17,850
HCP	39,464	39,464	35,577	(3,887)	36,974
CDC Drinking Water	142,905	142,905	50,311	(92,594)	173,967
Environmental Health	160,000	160,000	129,740	(30,260)	196,091
Emergency Preparedness	29,248	29,248	176,061	146,813	29,905
Colorado Health Institute and Foundation	76,764	76,764	127,546	50,782	21,011
Suicide Prevention	32,000	32,000	23,338	(8,662)	2,162
Well child fees	1,000	1,000	1,951	951	-
WIC	115,172	115,172	112,038	(3,134)	110,958
County Professional	5,000	5,000	1,500	(3,500)	-
ELC Revenue	-	-	16,818	16,818	-
Tobacco control	69,738	69,738	33,347	(36,391)	59,080
Total Revenues	<u>1,208,843</u>	<u>1,208,843</u>	<u>1,259,248</u>	<u>50,405</u>	<u>1,100,023</u>
EXPENDITURES					
Health and Welfare					
Administration	203,903	203,903	145,558	58,345	198,507
County Professional	5,000	5,000	1,500	3,500	2,425
Cancer screenings	29,619	29,619	8,116	21,503	8,814
CDC Drinking Water	132,742	132,742	50,209	82,533	165,877
Clinic	94,681	94,681	88,354	6,327	129,341
CSBG	36,264	36,264	19,802	16,462	37,625
CSBG COVID 19	-	1,000	61,370	(60,370)	-
COVID- 19 Planning	-	-	26,959	(26,959)	-
ELC	-	-	16,818	(16,818)	-
Environmental Health	230,634	230,634	192,713	37,921	235,244
EPSDT	14,007	14,007	8,062	5,945	14,546
Family Planning	103,470	103,470	75,146	28,324	93,851
Colorado Wellness	-	-	1,797	(1,797)	-
Handicapped children's program	47,292	47,292	22,088	25,204	41,695
Emergency Preparedness	29,995	29,995	193,933	(163,938)	27,543
Prenatal	1,221	1,221	592	629	1,414
Tobacco Control	53,425	53,425	30,158	23,267	51,204
Colorado Health Institute and Foundation	76,764	76,764	128,740	(51,976)	21,205
Suicide Prevention	31,227	31,227	22,411	8,816	2,070
WIC	95,339	95,339	91,647	3,692	93,234
Total Expenditures	<u>1,185,583</u>	<u>1,186,583</u>	<u>1,185,973</u>	<u>610</u>	<u>1,124,595</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	23,260	22,260	73,275	51,015	(24,572)
FUND BALANCE, BEGINNING	238,752	238,752	233,577	(5,175)	258,149
FUND BALANCE, ENDING	<u>\$ 262,012</u>	<u>\$ 261,012</u>	<u>\$ 306,852</u>	<u>\$ 45,840</u>	<u>\$ 233,577</u>

DELTA COUNTY, COLORADO
ENERGY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUE				
Other	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Public Works				
Energy Development	19,858	625	19,233	7,641
Total Expenditures	<u>19,858</u>	<u>625</u>	<u>19,233</u>	<u>7,641</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(19,858)</u>	<u>(625)</u>	<u>19,233</u>	<u>(7,641)</u>
Other financing Sources (uses)				
Transfers in/ (out)	15,000	15,000	-	25,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(4,858)	14,375	19,233	17,359
FUND BALANCE, BEGINNING	73,849	70,597	(3,252)	53,238
FUND BALANCE, ENDING	<u>\$ 68,991</u>	<u>\$ 84,972</u>	<u>\$ 15,981</u>	<u>\$ 70,597</u>

DELTA COUNTY, COLORADO
FAIRGROUNDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Charges for Services					
Heritage hall fees	\$ 3,500	\$ 3,500	\$ 1,050	\$ (2,450)	\$ 5,505
Donations and camping	1,500	1,500	-	(1,500)	3,533
Special event fees	5,700	5,700	2,715	(2,985)	6,855
Other Revenues					
Other Revenues	500	500	2,115	1,615	4,232
Total Revenues	<u>11,200</u>	<u>11,200</u>	<u>5,880</u>	<u>(5,320)</u>	<u>20,125</u>
EXPENDITURES					
Culture and Recreation					
Fairgrounds maintenance	112,078	112,078	114,752	(2,674)	115,868
Fairgrounds special events	21,900	21,900	8,702	13,198	15,508
Total Expenditures	<u>133,978</u>	<u>133,978</u>	<u>123,454</u>	<u>10,524</u>	<u>131,376</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(122,778)</u>	<u>(122,778)</u>	<u>(117,574)</u>	<u>5,204</u>	<u>(111,251)</u>
Other financing Sources (uses)					
Transfers in/ (out)	<u>148,000</u>	<u>148,000</u>	<u>126,104</u>	<u>(21,896)</u>	<u>104,964</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	25,222	25,222	8,530	(16,692)	(6,287)
FUND BALANCE, BEGINNING	564	564	8,230	7,666	14,517
FUND BALANCE, ENDING	<u>\$ 25,786</u>	<u>\$ 25,786</u>	<u>\$ 16,760</u>	<u>\$ (9,026)</u>	<u>\$ 8,230</u>

DELTA COUNTY, COLORADO
LODGING TAX - TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Taxes					
Tourism Tax	\$ 105,000	\$ 105,000	\$ 96,420	\$ (8,580)	\$ 96,282
Grants	5,000	5,000	-	(5,000)	2,500
Other revenues	-	-	-	-	(65)
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>96,420</u>	<u>(13,580)</u>	<u>98,717</u>
EXPENDITURES					
Economic Development					
Tourism	119,500	119,500	65,105	54,395	96,124
Total Expenditures	<u>119,500</u>	<u>119,500</u>	<u>65,105</u>	<u>54,395</u>	<u>96,124</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(9,500)	(9,500)	31,315	40,816	2,593
FUND BALANCE, BEGINNING	71,264	71,264	75,157	3,893	72,564
FUND BALANCE, ENDING	<u>\$ 61,764</u>	<u>\$ 61,764</u>	<u>\$ 106,472</u>	<u>\$ 44,709</u>	<u>\$ 75,157</u>

DELTA COUNTY, COLORADO
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Taxes					
Property taxes	\$ 27,229	\$ 27,229	\$ 26,310	\$ (919)	\$ 24,871
Delinquent taxes	-	-	(19)	(19)	4
Interest and penalties	46	46	73	27	67
Specific ownership taxes	2,993	2,993	4,477	1,484	4,640
Total Taxes	<u>30,268</u>	<u>30,268</u>	<u>30,841</u>	<u>573</u>	<u>29,581</u>
Other revenues	30,550	30,550	12,381	(18,169)	5,250
Total Revenues	<u>60,818</u>	<u>60,818</u>	<u>43,222</u>	<u>(17,596)</u>	<u>34,831</u>
EXPENDITURES					
Economic Development					
Economic Development	136,413	136,413	16,335	120,078	21,201
Total Expenditures	<u>136,413</u>	<u>136,413</u>	<u>16,335</u>	<u>120,078</u>	<u>21,201</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(75,595)</u>	<u>(75,595)</u>	<u>26,887</u>	<u>102,482</u>	<u>13,630</u>
Other financing Sources (uses)					
Transfers in/ (out)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>24</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(25,595)</u>	<u>(25,595)</u>	<u>76,887</u>	<u>102,482</u>	<u>13,654</u>
FUND BALANCE, BEGINNING	<u>25,839</u>	<u>25,839</u>	<u>26,880</u>	<u>1,041</u>	<u>13,226</u>
FUND BALANCE, ENDING	<u>\$ 244</u>	<u>\$ 244</u>	<u>\$ 103,767</u>	<u>\$ 103,523</u>	<u>\$ 26,880</u>

DELTA COUNTY, COLORADO
CONTINGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Other Revenues	\$ 27,789	\$ 27,789	\$ 26,813	\$ (976)	\$ 27,789
Total Revenues	<u>27,789</u>	<u>27,789</u>	<u>26,813</u>	<u>(976)</u>	<u>27,789</u>
EXPENDITURES					
General Government					
Contingency expenditures	43,321	43,321	5,437	37,884	44,350
Total Expenditures	<u>43,321</u>	<u>43,321</u>	<u>5,437</u>	<u>37,884</u>	<u>44,350</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,532)</u>	<u>(15,532)</u>	<u>21,376</u>	<u>36,908</u>	<u>(16,561)</u>
Other Financing Sources (uses)					
Transfer in/(out)	10,000	10,000	10,000	-	10,000
Total other Financing Sources (uses)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(5,532)	(5,532)	31,376	36,908	(6,561)
FUND BALANCE, BEGINNING	779,460	779,460	779,460	-	786,021
FUND BALANCE, ENDING	<u>\$ 773,928</u>	<u>\$ 773,928</u>	<u>\$ 810,836</u>	<u>\$ 36,908</u>	<u>\$ 779,460</u>

DELTA COUNTY, COLORADO
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2019 ACTUAL
REVENUES				
Intergovernmental				
other grants	\$ 591,677	\$ 497,750	\$ (93,927)	\$ 763,501
Interest	3,200	1,193	(2,007)	4,854
Other Revenues	-	22,525	22,525	1,360
Total Revenues	<u>594,877</u>	<u>521,468</u>	<u>(73,409)</u>	<u>769,715</u>
EXPENDITURES				
Capital Outlay	1,028,000	643,989	384,011	1,054,622
Total Expenditures	<u>1,028,000</u>	<u>643,989</u>	<u>384,011</u>	<u>1,054,622</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(433,123)</u>	<u>(122,521)</u>	<u>310,602</u>	<u>(284,907)</u>
Other Financing Sources (uses)				
Transfer in	247,347	347,347	100,000	55,486
Total other Financing Sources (uses)	<u>247,347</u>	<u>347,347</u>	<u>100,000</u>	<u>55,486</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(185,776)	224,826	410,602	(229,421)
FUND BALANCE, BEGINNING	185,776	2,443	(183,333)	231,864
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ 227,269</u>	<u>\$ 227,269</u>	<u>\$ 2,443</u>

DELTA COUNTY, COLORADO
EMPLOYEE BENEFIT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ (68)
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(68)</u>
EXPENDITURES					
General Government					
Employee benefits	16,524	26,524	23,144	3,380	19,983
Total Expenditures	<u>16,524</u>	<u>26,524</u>	<u>23,144</u>	<u>3,380</u>	<u>19,983</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(16,524)</u>	<u>(26,524)</u>	<u>(23,144)</u>	<u>3,380</u>	<u>(20,052)</u>
Other Financing Sources (uses)					
Transfer in	-	-	19,145	19,145	-
Transfer (out)	(100,000)	(100,000)	(100,000)	-	-
Total other Financing Sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(80,855)</u>	<u>19,145</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(116,524)</u>	<u>(126,524)</u>	<u>(103,999)</u>	<u>22,525</u>	<u>(20,052)</u>
FUND BALANCE, BEGINNING	<u>125,381</u>	<u>125,381</u>	<u>121,483</u>	<u>(3,898)</u>	<u>141,535</u>
FUND BALANCE, ENDING	<u>\$ 8,857</u>	<u>\$ (1,143)</u>	<u>\$ 17,484</u>	<u>\$ 18,627</u>	<u>\$ 121,483</u>

DELTA COUNTY, COLORADO
CONSERVATION TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES				
Intergovernmental				
Miscellaneous State revenue	\$ 130,000	\$ 115,906	\$ (14,094)	\$ 127,054
Other contributions	2,500	2,500	-	-
Interest	4,500	5,143	643	8,423
Total Revenues	<u>137,000</u>	<u>123,549</u>	<u>(13,451)</u>	<u>135,477</u>
EXPENDITURES				
Culture and Recreation				
Conservation Trust	449,772	90,025	359,747	70,402
Total Expenditures	<u>449,772</u>	<u>90,025</u>	<u>359,747</u>	<u>70,402</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(312,772)</u>	<u>33,524</u>	<u>346,296</u>	<u>65,075</u>
Other Financing Sources (uses)				
Transfer (out)	(45,000)	(45,000)	-	(45,000)
Total other Financing Sources (uses)	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>(45,000)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(357,772)</u>	<u>(11,476)</u>	<u>346,296</u>	<u>20,075</u>
FUND BALANCE, BEGINNING	494,772	473,842	(20,930)	453,767
FUND BALANCE, ENDING	<u>\$ 137,000</u>	<u>\$ 462,366</u>	<u>\$ 325,366</u>	<u>\$ 473,842</u>

DELTA COUNTY, COLORADO
SELF INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Insurance Reimbursement	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)	\$ 1,619
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>1,619</u>
EXPENDITURES					
General government					
Self Insurance	35,000	35,000	19,700	15,300	468
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>19,700</u>	<u>15,300</u>	<u>468</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,000)</u>	<u>(25,000)</u>	<u>(19,700)</u>	<u>5,300</u>	<u>1,151</u>
Other Financing Sources (uses)					
Transfer (out)	(500,000)	(500,000)	(19,145)	480,855	-
Total other Financing Sources (uses)	<u>(500,000)</u>	<u>(500,000)</u>	<u>(19,145)</u>	<u>480,855</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(525,000)	(525,000)	(38,845)	486,155	1,151
FUND BALANCE, BEGINNING	555,044	555,044	555,075	31	553,924
FUND BALANCE, ENDING	<u>\$ 30,044</u>	<u>\$ 30,044</u>	<u>\$ 516,230</u>	<u>\$ 486,186</u>	<u>\$ 555,075</u>

DELTA COUNTY, COLORADO
PAYMENT IN LIEU OF TAXES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Other Revenues	\$ 900,882	\$ 900,882	\$ 933,878	\$ 32,996	\$ 908,600
Total Revenues	<u>900,882</u>	<u>900,882</u>	<u>933,878</u>	<u>32,996</u>	<u>908,600</u>
EXPENDITURES					
General Government					
PILT	1,516	1,516	1,585	(69)	1,516
Total Expenditures	<u>1,516</u>	<u>1,516</u>	<u>1,585</u>	<u>(69)</u>	<u>1,516</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>899,366</u>	<u>899,366</u>	<u>932,293</u>	<u>32,927</u>	<u>907,084</u>
Other Financing Sources (uses)					
Transfer (out)	(1,022,819)	(1,022,819)	(962,270)	60,549	(966,932)
Total other Financing Sources (uses)	<u>(1,022,819)</u>	<u>(1,022,819)</u>	<u>(962,270)</u>	<u>60,549</u>	<u>(966,932)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(123,453)	(123,453)	(29,977)	93,476	(59,848)
FUND BALANCE, BEGINNING	953,609	953,609	963,855	10,246	1,023,703
FUND BALANCE, ENDING	<u>\$ 830,156</u>	<u>\$ 830,156</u>	<u>\$ 933,878</u>	<u>\$ 103,722</u>	<u>\$ 963,855</u>

DELTA COUNTY, COLORADO
OPEN SPACE TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES				
Other Revenues	\$ 3,610	\$ 6,000	\$ 2,390	\$ 7,210
Total Revenues	<u>3,610</u>	<u>6,000</u>	<u>2,390</u>	<u>7,210</u>
EXPENDITURES				
Open Space	125,518	7,578	117,940	2,261
Total Expenditures	<u>125,518</u>	<u>7,578</u>	<u>117,940</u>	<u>2,261</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(121,908)	(1,578)	120,330	4,949
FUND BALANCE, BEGINNING	125,518	128,518	3,000	123,569
FUND BALANCE, ENDING	<u>\$ 3,610</u>	<u>\$ 126,940</u>	<u>\$ 123,330</u>	<u>\$ 128,518</u>

DELTA COUNTY, COLORADO
FAIR BOARD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Charges for services					
Ticket and concession sales	\$ 52,500	\$ 52,500	\$ 390	\$ (52,110)	\$ 51,936
Sponsorships	48,100	48,100	26,220	(21,880)	53,582
Live Stock Sales	-	-	50,538	50,538	-
Interest	-	-	6	6	31
Contributions	8,800	8,800	8,800	-	8,800
Total Revenues	<u>109,400</u>	<u>109,400</u>	<u>85,954</u>	<u>(23,446)</u>	<u>114,349</u>
EXPENDITURES					
Culture and Recreation					
Fair	<u>110,600</u>	<u>110,600</u>	<u>78,242</u>	<u>32,358</u>	<u>103,973</u>
Total Expenditures	<u>110,600</u>	<u>110,600</u>	<u>78,242</u>	<u>32,358</u>	<u>103,973</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(1,200)	(1,200)	7,712	8,912	10,376
FUND BALANCE, BEGINNING	<u>49,196</u>	<u>49,196</u>	<u>60,772</u>	<u>11,576</u>	<u>50,396</u>
FUND BALANCE, ENDING	<u>\$ 47,996</u>	<u>\$ 47,996</u>	<u>\$ 68,484</u>	<u>\$ 20,488</u>	<u>\$ 60,772</u>

DELTA COUNTY, COLORADO
LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES					
Charges for services					
Landfill charges	\$ 1,376,314	\$ 1,376,314	\$ 1,658,930	\$ 282,616	1,493,490
Interest	40,000	40,000	67,916	27,916	86,710
Other Charges	8,000	8,000	78,091	70,091	4,627
Total Revenues	<u>1,424,314</u>	<u>1,424,314</u>	<u>1,804,937</u>	<u>380,623</u>	<u>1,584,827</u>
EXPENDITURES					
Landfill	680,771	680,771	724,760	(43,989)	565,536
Capital Outlay	-	75,000	27,750	47,250	592,419
Debt service	282,190	282,190	267,049	15,141	267,799
Total Expenditures	<u>962,961</u>	<u>1,037,961</u>	<u>1,019,559</u>	<u>18,402</u>	<u>1,425,754</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>461,353</u>	<u>386,353</u>	<u>785,378</u>	<u>362,221</u>	<u>159,073</u>
Other Financing Sources (uses)					
Transfers Out			(15,389)	(15,389)	(15,389)
Total other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>(15,389)</u>	<u>(15,389)</u>	<u>(15,389)</u>
Excess of Revenues over (under) expenditures	461,353	386,353	769,989	346,832	143,684
AVAILABLE RESOURCES, BEGINNING	2,016,107	2,016,107	2,289,319	273,212	1,613,943
LOAN PROCEEDS	-	-	-	-	531,694
AVAILABLE RESOURCES, ENDING	<u>\$ 2,477,460</u>	<u>\$ 2,402,460</u>	<u>3,059,308</u>	<u>620,044</u>	<u>2,289,321</u>

DELTA COUNTY, COLORADO
E911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2019 ACTUAL</u>
REVENUES				
Charges for services				
E911 Surcharge	\$ 327,000	\$ 326,383	\$ (617)	\$ 323,412
Interest	6,550	6,559	9	17,537
Total Revenues	<u>333,550</u>	<u>332,942</u>	<u>(608)</u>	<u>340,949</u>
EXPENDITURES				
Health and Welfare				
E911 Authority	154,178	35,595	118,583	53,980
Total Expenditures	<u>154,178</u>	<u>35,595</u>	<u>118,583</u>	<u>53,980</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>179,372</u>	<u>297,347</u>	<u>117,975</u>	<u>286,969</u>
Other Financing Sources (uses)				
Transfer (out)	(162,169)	(189,233)	(27,064)	(189,233)
Total other Financing Sources (uses)	<u>(162,169)</u>	<u>(189,233)</u>	<u>(27,064)</u>	<u>(189,233)</u>
Excess of Revenues over (under) expenditures	17,203	108,114	90,911	97,736
AVAILABLE RESOURCES, BEGINNING	354,313	514,986	160,673	417,250
AVAILABLE RESOURCES, ENDING	<u>\$ 371,516</u>	<u>\$ 623,100</u>	<u>\$ 251,584</u>	<u>\$ 514,986</u>

DELTA COUNTY, COLORADO
COMBINING SCHEDULE OF CHANGES IN ASSEST AND LIABILITIES
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2020

	BALANCE 1/1/2020	ADDITIONS	DELETIONS	BALANCE 12/31/2020
COUNTY TREASURER				
ASSETS				
Cash and investments	\$ 664,156	\$ 23,895,481	\$ 23,952,723	\$ 606,914
Total Assets	<u>664,156</u>	<u>23,895,481</u>	<u>23,952,723</u>	<u>606,914</u>
LIABILITIES				
Taxes paid in advance	1,244	390,851	391,951	144
Due to other governmental entities	224,298	20,488,641	20,480,222	232,717
Deposits and escrow balances	438,614	3,015,989	3,080,550	374,053
Total Liabilities	<u>664,156</u>	<u>23,895,481</u>	<u>23,952,723</u>	<u>606,914</u>
COUNTY CLERK				
ASSETS				
Cash and investments	513,241	9,319,553	9,315,960	516,834
Total Assets	<u>513,241</u>	<u>9,319,553</u>	<u>9,315,960</u>	<u>516,834</u>
LIABILITIES				
Due to other governmental entities	365,906	5,073,158	5,077,763	361,301
Due to other funds	147,335	4,246,395	4,238,197	155,533
Total Liabilities	<u>513,241</u>	<u>9,319,553</u>	<u>9,315,960</u>	<u>516,834</u>
PUBLIC TRUSTEE				
ASSETS				
Cash and investments	59,711	850,703	851,274	59,140
Total Assets	<u>59,711</u>	<u>850,703</u>	<u>851,274</u>	<u>59,140</u>
LIABILITIES				
Deposits and escrow balances	52,192	840,633	823,417	69,408
Due to other funds	7,519	10,070	27,857	(10,268)
Total Liabilities	<u>59,711</u>	<u>850,703</u>	<u>851,274</u>	<u>59,140</u>
COUNTY SHERIFF				
ASSETS				
Cash and Investments	55,282	950,483	962,134	43,631
Total Assets	<u>55,282</u>	<u>950,483</u>	<u>962,134</u>	<u>43,631</u>
LIABILITIES				
Due to other governmental entities	16,010	772,812	785,610	3,212
Deposits and escrow balances	39,272	177,671	176,524	40,419
Total Liabilities	<u>55,282</u>	<u>950,483</u>	<u>962,134</u>	<u>43,631</u>
ALL AGENCY FUNDS				
ASSETS				
Cash and investments	1,292,391	35,016,220	35,082,091	1,226,520
Total Assets	<u>1,292,391</u>	<u>35,016,220</u>	<u>35,082,091</u>	<u>1,226,520</u>
LIABILITIES				
Taxes paid in advance	1,244	390,851	391,951	144
Due to other governmental entities	606,214	26,334,611	26,343,595	597,230
Deposits and escrow balances	530,078	4,034,293	4,080,491	483,880
Due to other funds	154,855	4,256,465	4,266,054	145,266
Total Liabilities	<u>\$ 1,292,391</u>	<u>\$ 35,016,220</u>	<u>\$ 35,082,091</u>	<u>\$ 1,226,520</u>

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Colorado Department of Health Care Policy and Financing			
Medical Assistance program	93.778	No	\$ 339,210
Single Entry Point	93.778	No	341,994
Passed Through Colorado Department of Public Health and Environment:			
Coronavirus Relief Fund	21.019	Yes	122,641
Public Health Emergency Preparedness	93.069	No	21,569
CDC Drinking Water	93.070	No	50,311
Childhood Lead Poisoning Prevention Projects	93.197	No	9,931
Family Planning Services	93.217	No	19,936
Substance Abuse and Mental Health Services Projects	93.243	No	23,390
Childhood Immunization	93.268	No	13,577
ELC Funds COVID Related	93.323	No	95,019
EPR Covid Funds	93.354	No	75,211
WiseWomen Grant	93.436	No	1,472
Cancer Prevention and Control Programs-WWC/CPED	93.752	No	840
Cancer Prevention and Control Programs	93.898	No	2,359
Maternal and Child Health Services Block Grant	93.994	No	32,964
Passed Through Colorado Department of Human Services			
Coronavirus Relief Fund	21.019	Yes	57,636
Guardianship Assistance Recovery	93.090	No	17,221
Temporary Assistance to Needy Families	93.558	No	591,559
Promoting safe and stable Families	93.556	No	128,507
Child Support Enforcement (Title IV-d)	93.563	No	303,304
Low Income Home Energy Assistance	93.568	No	9,680
Child Care and Development Block Grant	93.575	No	389,584
Child Care mandatory and Matching Funds of the Child Care and Development fund and Development Block Grant	93.596	No	98,813
Child Welfare Services - State Grants	93.645	No	43,687
Foster Care - Title IV-E	93.658	No	437,511
Adoption Assistance	93.659	No	127,379
Social Services Block Grant	93.667	No	75,373
Independent living program	93.674	No	14,858
Total Department of Health and Human Services			\$ 3,445,536

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF AGRICULTURE			
Passed Through Colorado Department of Health Services:			
State Administrative matching Grants for Food Stamp program	10.561	Yes	\$ 230,158
Passed Through Colorado Department of Public Health and Environment:			
Special Supplemental Nutrition program for Women, Infants, and Children	10.557	No	93,442
Special Supplemental Nutrition program Women Infants and Children - Non Cash	10.557	No	218,506
Passed Through Colorado Department of Local Affairs:			
Schools and Road - Grants to states	10.665	No	<u>72,230</u>
Total Department of Agriculture			<u>\$ 614,336</u>
DEPARTMENT OF HOMELAND SECURITY			
Passed Through Colorado Department of Local Affairs:			
Emergency Management Performance	97.067	No	<u>\$ 42,639</u>
DEPARTMENT OF TRANSPORTATION			
Passed Through Colorado Department of Transportation:			
Highway Planning and Construction	20.106	No	<u>\$ 20,445</u>
DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY			
Passed Through Colorado Department of Public Health and Environment:			
Partnership Grants	66.605	No	<u>\$ 1,350</u>
DEPARTMENT OF TREASURY			
Passed through Colorado Department of Local Affairs			
Coronavirus Relief Fund	21.019	Yes	<u>\$ 688,035</u>
Total federal award expenditures			<u><u>\$ 4,812,341</u></u>

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Delta County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general-purpose financial statements.

Federal awards provided to sub recipients are treated as expenditures when paid or distributed to the sub recipients.

The County has elected to not use the 10% de minimus indirect cost rate, as allowed under the Uniform Guidance.

NOTE B - REPORTING ENTITY

The financial reporting entity consists of Delta County, Colorado (the County) as the primary government; organizations for which the County is financially accountable; and other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete.

The Department of Human Services and Health Department are considered to be part of the primary government of the County because they are not legally separate. The county is accountable and has fiscal control over these departments.

NOTE C - PASS-THROUGH AWARDS

The County receives certain federal awards from pass-through awards from the State of Colorado. The amounts received are commingled by the State of Colorado with other funds. Only the federal amount of such pass-through awards is included in the Schedule of Expenditures of Federal Awards.

NOTE D – NON-CASH AWARDS EXPENDED

Fair market value of assistance at the time of disbursement to the recipient or the assessed value, is provided by the state or federal agency.

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2020

NOTE E - SUBRECIPIENT AWARDS

The County receives certain federal awards that are passed through to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Passed Through
Schools and Roads- Grants to States Delta County Joint School District # 501	10.665	\$72,230



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Delta County, Colorado's basic financial statements, and have issued our report thereon dated June 17, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Delta County, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta County, Colorado's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta County, Colorado's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Commissioners
Delta County, Colorado
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta County, Colorado's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
June 17, 2021



**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

Report on Compliance for Each Major Federal Program

We have audited the Delta County, Colorado's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Delta County, Colorado's major federal programs for the year ended December 31, 2020. Delta County, Colorado's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Delta County, Colorado's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Delta County, Colorado's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Delta County, Colorado's compliance.

Opinion on Each Major Federal Program

In our opinion, the Delta County, Colorado, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

To the Board of Commissioners
Delta County, Colorado
Page Two

Report on Internal Control over Compliance

Management of the Delta County, Colorado, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Delta County, Colorado's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Delta County, Colorado's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
June 17, 2021

Delta County, Colorado
Schedule of Findings and Questioned Costs
Year ended December 31, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted
Noncompliance material to financial statements noted	None Noted

Federal Awards

Internal Control over major programs:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted

Type of auditor's report issued on compliance for major programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None Noted
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Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.019	Coronavirus Relief Fund
10.561	State administrative matching grants for food stamp program

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
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Auditee qualified as low risk auditee?	Yes
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Delta County, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS — CONTINUED
Year ended December 31, 2020

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

There are no findings related to the financial statements as required by Government Auditing Standards.

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None noted in the current year audit.

Delta County, Colorado
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ended December 31, 2020

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

None

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes (Detail)

A.3. Other local imposts

a. Property Taxes & Assessments	\$	294461.09
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	0.00
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	56128.53
Total: (a + b) carried to 'Other local imposts' above	\$	350,589.62

A.4. Miscellaneous local receipts

a. Interest on Investments:	\$	0.00
b. Traffic fines and Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	59754.19
f. Charges for Services:	\$	81005.31
g. Other Misc. Receipts:	\$	13436.81
h. Other:	\$	142185.59
Total: (a through h) carried to 'Misc local receipts' above	\$	296,381.90

C. Receipts from State Government

1. Highway User Taxes:	\$	2671925.26
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	98350.03
d. Other (Specify):		
Comments: Severance Tax / SRS Title 1	\$	123659.84
e. Other (Specify):		
Comments: undefined	\$	0.00
Total: (1+3c,d,e)	\$	2,893,935.13

D. Receipts from Federal Government

2. Other Federal Agencies		
a. Forest Service:	\$	0.00
b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00

e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	41147.23
Total: (2a-f)	\$	41,147.23

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$	1,870,046.52
2. Maintenance:	\$	1678439.17
3. Road and street services		
a. Traffic control operations:	\$	1028706.18
b. Snow and ice removal:	\$	229104.46
c. Other:	\$	0.00
4. General administration and miscellaneous	\$	227728.96
5. Highway law enforcement and safety	\$	0.00
Total: (A.1-5)	\$	5,034,025.29

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
SubTotal: (1+2)	\$	0.00

C. Payments to State for Highways: \$ 0.00

D. Payments to Toll Facilities: \$ 0.00

Total Disbursements: (A+B+C+D) \$ **5,034,025.29**

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 0.00	\$ 0.00
b. Engineering Costs:	\$ 0.00	\$ 5492.68	\$ 5,492.68
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 1864553.84	\$ 1,864,553.84
3. System Preservation:	\$ 0.00	\$ 0.00	\$ 0.00
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 1,864,553.84
d. Total Capital Outlay: <i>(Lines A.1.a. + 1.b. + 1.c.5)</i>			\$ 1,870,046.52

Receipts, Disbursements & Costs

IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>
1. Bonds (Refunding Portion)		\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>
B. Notes (Total):	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>	\$ <input type="text" value="0.00"/>

Receipts, Disbursements & Costs

V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ <input type="text" value="5773475.96"/>	\$ <input type="text" value="3,582,053.88"/>	\$ <input type="text" value="5,034,025.29"/>	\$ <input type="text" value="4321504.55"/>	\$ <input type="text" value="0.00"/>

Notes and Comments:

undefined

Please enter your name:

Please provide a telephone number where you may be reached:

Please click on the "Save" button before viewing the data in a print format.



Contact: Karen Peterson | Email: karenk.peterson@state.co.us